

**NEOVILLE DEVELOPERS PRIVATE LIMITED**  
Standalone Financial Statements for period 01/04/2023 to 31/03/2024

**[700300] Disclosure of general information about company**

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2023 to 31/03/2024</b>	<b>18/04/2022 to 31/03/2023</b>	<b>01/04/2021 to 17/04/2022</b>
Name of company	NEOVILLE DEVELOPERS PRIVATE LIMITED		
Corporate identity number	U70109DL2022PTC396802		
Permanent account number of entity	AAICN1931G		
Address of registered office of company	House No. 2938/218 Kh. No.640/171 Ground Floor, Ahata No, 34 , -B Vishram Nagar, Tri Nagar Keshav Puram (North West Delhi) , Delhi , DELHI , INDIA - 110035		
Type of industry	Commercial and Industrial		
Date of board meeting when final accounts were approved	29/05/2024		
Date of start of reporting period	01/04/2023	18/04/2022	01/04/2021
Date of end of reporting period	31/03/2024	31/03/2023	17/04/2022
Nature of report standalone consolidated	Standalone		
Content of report	Financial Statements		
Description of presentation currency	INR		
Level of rounding used in financial statements	Lakhs		
Type of cash flow statement	Indirect Method		
Whether company is maintaining books of account and other relevant books and papers in electronic form	No		

**Disclosure of principal product or services [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

<b>Types of principal product or services [Axis]</b>	<b>1</b>
	<b>01/04/2023 to 31/03/2024</b>
Disclosure of general information about company [Abstract]	
Disclosure of principal product or services [Abstract]	
Disclosure of principal product or services [LineItems]	
Product or service category (ITC 4 digit) code	9972
Description of product or service category	REAL ESTATE SERVICES
Turnover of product or service category	0
Highest turnover contributing product or service (ITC 8 digit) code	99721300
Description of product or service	The Company is engaged in the business of Real Estate.
Unit of measurement of highest contributing product or service	0
Turnover of highest contributing product or service	0
Quantity of highest contributing product or service in UoM	[pure] 0

**[700600] Disclosures - Directors report****Details of directors signing board report [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Directors signing board report [Axis]	1	2
	<b>01/04/2023 to 31/03/2024</b>	<b>01/04/2023 to 31/03/2024</b>
Details of signatories of board report [Abstract]		
Details of directors signing board report [LineItems]		
Name of director signing board report [Abstract]		
First name of director	VIPUL	SAJAN
Last name of director	GUPTA	JOSHI
Designation of director	Director	Additional Director
Director identification number of director	09064133	10344978
Date of signing board report	29/05/2024	29/05/2024

**Details of principal business activities contributing 10% or more of total turnover of company [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Principal business activities of company [Axis]	Product/service 1 [Member]
	<b>01/04/2023 to 31/03/2024</b>
Details of principal business activities contributing 10% or more of total turnover of company [Abstract]	
Details of principal business activities contributing 10% or more of total turnover of company [LineItems]	
Name of main product/service	bus ines s of Real Estate.
Description of main product/service	The Company is engaged in the bus ines s of Real Estate.
NIC code of product/service	98
Percentage to total turnover of company	100.00%

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2023 to 31/03/2024</b>
Disclosure in board of directors report explanatory [TextBlock]	Textual information (1) [See below]
Description of state of companies affair	2. STATE OF AFFAIRS The Company is engaged in the business of Real Estate. There has been no change in the business of the company during the financial year ended on March 31, 2024.
Disclosure relating to amounts if any which is proposed to carry to any reserves	4. DIVIDEND Your Directors do not recommend any dividend for the year under review.
Disclosures relating to amount recommended to be paid as dividend	4. DIVIDEND Your Directors do not recommend any dividend for the year under review.
Details regarding energy conservation	Textual information (2) [See below]
Details regarding technology absorption	Textual information (3) [See below]
Details regarding foreign exchange earnings and outgo	There was no foreign exchange outgo or earning during the period under review.
Disclosures in director's responsibility statement	Textual information (4) [See below]
Details of material changes and commitment occurred during period affecting financial position of company	10. DETAILS OF CHANGE IN THE NATURE OF BUSINESS, IF ANY; There was no change in the nature of business during the year.
Particulars of loans guarantee investment under section 186 [TextBlock]	Textual information (5) [See below]
Particulars of contracts/arrangements with related parties under section 188(1) [TextBlock]	Textual information (6) [See below]
Details of contracts/arrangements/transactions not at arm's length basis [Abstract]	
Whether there are contracts/arrangements/transactions not at arm's length basis	No
Details of material contracts/arrangements/transactions at arm's length basis [Abstract]	
Whether there are material contracts/arrangements/transactions at arm's length basis	No
Disclosure of extract of annual return as provided under section 92(3) [TextBlock]	3 WEB LINK OF ANNUAL RETURN, I F A N Y  T h e Company does not have any website. Therefore, No need of publication of A n n u a l R e t u r n .
Details of principal business activities contributing 10% or more of total turnover of company [Abstract]	
Particulars of holding, subsidiary and associate companies [Abstract]	
Name of company	NEOVILLE DEVELOPERS PRIVATE LIMITED
Details of shareholding pattern of top 10 shareholders [Abstract]	
Disclosure of statement on declaration given by independent directors under section 149(6) [TextBlock]	N o t A p p l i c a b l e      t o      t h e C o m p a n y
Disclosure for companies covered under section 178(1) on directors appointment and remuneration including other matters provided under section 178(3) [TextBlock]	Textual information (7) [See below]
Disclosure of statement on development and implementation of risk management policy [TextBlock]	Textual information (8) [See below]

Details on policy development and implementation by company on corporate social responsibility initiatives taken during year [TextBlock]	Textual [See below]	information	(9)
Disclosure as per rule 8(5) of companies accounts rules 2014 [TextBlock]			
Disclosure of financial summary or highlights [TextBlock]	Textual [See below]	information	(10)
Disclosure of change in nature of business [TextBlock]	Textual [See below]	information	(11)
Details of directors or key managerial personnels who were appointed or have resigned during year [TextBlock]	Textual [See below]	information	(12)
Disclosure of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during year [TextBlock]	Textual [See below]	information	(13)
Details relating to deposits covered under chapter v of companies act [TextBlock]	Textual [See below]	information	(14)
Details of deposits which are not in compliance with requirements of chapter v of act [TextBlock]	Textual [See below]	information	(15)
Details of significant and material orders passed by regulators or courts or tribunals impacting going concern status and company's operations in future [TextBlock]	Textual [See below]	information	(16)
Details regarding adequacy of internal financial controls with reference to financial statements [TextBlock]	Textual [See below]	information	(17)
Disclosure of appointment and remuneration of director or managerial personnel if any, in the financial year [TextBlock]	Textual [See below]	information	(18)
Details of remuneration of director or managerial personnel [Abstract]			
Number of meetings of board			[pure] 9
Details of signatories of board report [Abstract]			
Name of director signing board report [Abstract]			

## Textual information (1)

### Disclosure in board of directors report explanatory [Text Block]

#### DIRECTOR'S REPORT

To

The members

NEOVILLE DEVELOPERS PRIVATE LIMITED

Your Directors have pleasure in presenting this 02nd Annual Report on the business and operations of the Company together with Audited Accounts for the financial year ended March 31, 2024.

#### 1. FINANCIAL HIGHLIGHTS

The highlights of financial results of the Company for the Financial Years 2023-24 are as under:

Amount (in Lakh)

Particulars	2023-2024	2022-2023
Total Income	0.98	0.13
Total Expenditure	69.06	42.05
Profit / (Loss) Before Tax & Exceptional Items	(68.08)	(41.93)
Exceptional Items	-	-
Profit/(loss) after exceptional item but before tax	(68.08)	(41.93)
Less –		
- Current Tax	-	-
-Deferred Tax	-	-

Profit / (Loss) After Tax	(68.08)	(41.93)
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Your directors are optimistic about company's business and hopeful of better performance with increased revenue in next year.

## 2. STATE OF AFFAIRS

The Company is engaged in the business of Real Estate. There has been no change in the business of the company during the financial year ended on March 31, 2024.

## 3. WEB LINK OF ANNUAL RETURN, IF ANY

The Company does not have any website. Therefore. No need of publication of Annual Return.

## 4. DIVIDEND

Your Directors do not recommend any dividend for the year under review.

## 5. DIRECTORS

During the year under review, Mr. Sajan Joshi has been appointed as additional Director on 07.10.2023 and Mr. Rohit Kumar has resigned from his post w.e.f 07.10.2023.

## 6. BOARD MEETINGS IN THE YEAR:

During the financial year under review, None (09) meetings of Board of Directors of the Company were held as under:

01.04.2023, 15.04.2023, 20.04.2023, 27.04.2023, 20.05.2023, 28.07.2023, 22.09.2023, 07.10.2023, and 09.03.2024

## 7. CHANGE IN CAPITAL STRUCTURE

The Company has increased its Authorized Share Capital in the Shareholder's Meeting dated 30th March, 2024 from Rs. 9,60,00,000 /- (Rupees Nine Crore Sixty Lakh only divided into 12,00,000 (Twelve Lakh) Equity Shares of Rs. 10/- (Rupees Ten) each and 84,00,000 (Eighty-Four Lakh) Preference Shares of Rs. 10/- (Rupees Ten) each to Rs. 9,81,00,000 /- (Rupees Nine Crore Eighty One Lakh only) divided into 14,10,000 (Fourteen Lakh Ten Thousand) Equity Shares of Rs. 10/- (Rupees Ten) each and 84,00,000 (Eighty-Four Lakh) Preference Shares of Rs. 10/- (Rupees Ten) each by the creation of additional 2,10,000 (Two Lakh Ten Thousand) Equity Shares of Rs.10/- (Rupees Ten) each and 84,00,000 (Eighty-Four Lakh) Preference Shares of Rs. 10/- (Rupees Ten) each.

## 8. BOARD'S COMMENT ON THE AUDITOR'S REPORT

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not call for any further comment.

#### 9. CORPORATE SOCIAL RESPONSIBILITY

The provision of Section 135 of the Companies Act, 2013 with respect to Corporate Social Responsibility is not applicable to the Company.

#### 10. DETAILS OF CHANGE IN THE NATURE OF BUSINESS, IF ANY;

There was no change in the nature of business during the year.

#### 11. STATUTORY DISCLOSURES

None of the directors of your company is disqualified as per provision of section 164(2) of the Act. The directors of the company have made necessary disclosures, as required under various provisions of the Act.

#### 12. DIRECTORS RESPONSIBILITY STATEMENT

The Board of Directors of your company state:

- That in the preparation of annual accounts for the year ended 31st March, 2024, the applicable accounting standards have been followed along with proper explanation relating to the material departures.

- That the directors had selected such accounting policies and applied them consistently and made judgment and estimates that are reasonable and prudent to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for the year under review.

- That the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.

- That the directors had prepared the accounts for the year ended 31st March, 2024 on a going concern basis.

- That the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

- The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the company.

### 13. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

The Company has acquired the Compulsory Convertible Debentures of Atara Developers of Rs. 81,00,000 in the Board Meeting dated 20th April, 2023.

### 14. PARTICULARS OF EMPLOYEES

The details required under Section 197(12) of the Act read with Rule 5(2) & 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are not applicable.

### 15. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

There are no materially significant related party transactions during the financial year under review made by the Company with Promoters, Directors, or other designated persons which may have a potential conflict with the interest of the Company at large. Thus, disclosure in Form AOC-2 is not required.

However, the disclosure of transactions with related parties for the financial year, as per Accounting Standard -18 Related Party Disclosures is given in Note no. 14 to the Balance Sheet as on March 31, 2024.

### 16. DEPOSITS

Your company has neither invited nor accepted any public deposits during the year nor is it holding any public deposits as on 31st March 2024.

### 17. AUDITORS AND AUDITORS' REPORT

M/s Vikash Verma & Associates, Chartered Accountants (Firm's Registration Number 041087N) has been re- appointed in the Annual General Meeting held in the 2023 for the period of 5 years.

The company has received the consent from M/s Chatterjee & Chatterjee, Chartered Accountants (Firm's Registration Number 001109C) to their re-appointment and confirmation of the effect that they are not disqualified to be appointed as the Auditors of the Company in terms of the provisions of the Companies Act, 2013 and rules made thereunder.

The Auditors report on the accounts of the company for the year ended on 31.03.2024 does not contain any adverse remarks/ qualifications requiring explanation from the Board of Directors.

Further the Auditors have not reported any Fraud under sub-section (12) of section 143.

### 18. RISK MANAGEMENT POLICY

Your Board has formulated a comprehensive Risk management policy and the same is implemented and monitored under the supervision of the Board. The policy envisages determination/assessment and mitigation, to the extent possible, of the risk which are inherent in the normal course of business of financing Activities of the Company. The Policy also covers the structural/systematic risks that may arise due to the



factors outside the control of the management of the Company like, monetary policies of Government and Reserve Bank of India.

In the opinion of the Board, no such risk factors have been noticed which will affect the very existence of the Company.

#### 19. INTERNAL FINANCIAL CONTROL

In the opinion of the Board, the company has in place such internal financial controls which are adequate enough having regard to the size and nature of business of the Company.

#### 20. DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANY:

The Company has one Subsidiary therefore company has prepared consolidated financial statement for the financial year ended 2023-2024. The Salient features of the financial statement of the subsidiary in Form AOC-1 has been annexed as 'Annexure-1' to the Director's Report.

#### 21. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Being a service driven company, only abysmal quantum of energy (i.e. electricity) is consumed by the Company during its operations. However, the company is ensuring that energy saving lighting equipments are used at its premises.

There was no foreign exchange outgo or earning during the period under review.

#### 22. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT THE WORK-PLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013.

No case has been reported during the year.

#### 23. SECRETARIAL STANDARDS OF ICSI

The Company has Complied with the applicable Secretarial Standards (as amended from time to time) on meetings of the Board of Directors issued by The Institute of Company Secretaries of India and approved by Central Government under section 118(10) of the Companies Act, 2013.

#### 24. OTHER DISCLOSURES

- a) In terms with Rule 5(2) of Companies (Appointment & Remuneration) Rules, 2014, there was no employee who was in receipt of remuneration of 5 Lakhs or more per month or 60 Lakhs or more per Annum during the period under report.
- b) The Company has not issued any shares/securities or Bought back any of its securities during the year under report.
- c) Directors hereby confirm that there is no significant and material order passed by the regulators or Courts or Tribunals impacting the going concern status and the company's operations in future.
- d) Section 135 of the Companies Act, 2013 read with Companies (CSR Policy) Rules 2014, is not applicable to the company for the year under Report. However, as and when found necessary the company will undertake various activities under CSR Policy.
- e) The Company was not required to maintain cost records as prescribed by the Central Government as per clause (d) of sub-section (1) of Section 209 of the Companies Act, 1956 as also in terms of Section 148(1) of the Companies Act, 2013.
- f) There was no unpaid/ unclaimed Dividend or any other amounts required to be transferred to the investor education and protection fund section 125(2).

## 25. PROCEEDINGS PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016

No application has been made or any proceeding is pending under the IBC, 2016. Hence this clause is not applicable.

## 26. DIFFERENCE IN VALUATION

The company has never made any one-time settlement against the loans obtained from Banks and Financial Institution during the financial year. Hence this clause is not applicable.

## 27. ACKNOWLEDGMENT

Your directors place on records their gratitude to the members for the continued support and confidence placed on them. Thanks, are also due to the company's bankers for their support and confidence.

Date: 05.09.2024

Place: Delhi

Vipul Gupta Sajan Joshi

Director | DIN: 09064133 Additional Director | DIN: 10344978

## Textual information (2)

### Details regarding energy conservation

21. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO Being a service driven company, only abysmal quantum of energy (i.e. electricity) is consumed by the Company during its operations. However, the company is ensuring that energy saving lighting equipments are used at its premises.

## Textual information (3)

### Details regarding technology absorption

21. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO Being a service driven company, only abysmal quantum of energy (i.e. electricity) is consumed by the Company during its operations. However, the company is ensuring that energy saving lighting equipments are used at its premises.

## Textual information (4)

### **Disclosures in director's responsibility statement**

12. DIRECTORS RESPONSIBILITY STATEMENT The Board of Directors of your company state: That in the preparation of annual accounts for the year ended 31st March, 2024, the applicable accounting standards have been followed along with proper explanation relating to the material departures. That the directors had selected such accounting policies and applied them consistently and made judgment and estimates that are reasonable and prudent to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for the year under review. That the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities. That the directors had prepared the accounts for the year ended 31st March, 2024 on a going concern basis. That the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively. The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the company.

## Textual information (5)

### **Particulars of loans guarantee investment under section 186 [Text Block]**

13. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

The Company has acquired the Compulsory Convertible Debentures of Atara Developers of Rs. 81,00,000 in the Board Meeting dated 20th April, 2023.

## Textual information (6)

### **Particulars of contracts/arrangements with related parties under section 188(1) [Text Block]**

15. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

There are no materially significant related party transactions during the financial year under review made by the Company with Promoters, Directors, or other designated persons which may have a potential conflict with the interest of the Company at large. Thus, disclosure in Form AOC-2 is not required.

However, the disclosure of transactions with related parties for the financial year, as per Accounting Standard -18 Related Party Disclosures is given in Note no. 14 to the Balance Sheet as on March 31, 2024.

## Textual information (7)

### **Disclosure for companies covered under section 178(1) on directors appointment and remuneration including other matters provided under section 178(3) [Text Block]**

5. DIRECTORS

During the year under review, Mr. Sajan Joshi has been appointed as additional Director on 07.10.2023 and Mr. Rohit Kumar has resigned from his post w.e.f 07.10.2023.

## Textual information (8)

### **Disclosure of statement on development and implementation of risk management policy [Text Block]**

#### 18. RISK MANAGEMENT POLICY

Your Board has formulated a comprehensive Risk management policy and the same is implemented and monitored under the supervision of the Board. The policy envisages determination/assessment and mitigation, to the extent possible, of the risk which are inherent in the normal course of business of financing Activities of the Company. The Policy also covers the structural/systematic risks that may arise due to the factors outside the control of the management of the Company like, monetary policies of Government and Reserve Bank of India.

## Textual information (9)

### **Details on policy development and implementation by company on corporate social responsibility initiatives taken during year [Text Block]**

#### 9. CORPORATE SOCIAL RESPONSIBILITY

The provision of Section 135 of the Companies Act, 2013 with respect to Corporate Social Responsibility is not applicable to the Company.

## Textual information (10)

### Disclosure of financial summary or highlights [Text Block]

#### 1. FINANCIAL HIGHLIGHTS

The highlights of financial results of the Company for the Financial Years 2023-24 are as under:

Amount (in Lakh)

Particulars	2023-2024	2022-2023
Total Income	0.98	0.13
Total Expenditure	69.06	42.05
Profit / (Loss) Before Tax & Exceptional Items	(68.08)	(41.93)
Exceptional Items	-	-
Profit/(loss) after exceptional item but before tax	(68.08)	(41.93)
Less –		
- Current Tax	-	-
-Deferred Tax	-	-
Profit / (Loss) After Tax	(68.08)	(41.93)

Your directors are optimistic about company's business and hopeful of better performance with increased revenue in next year.

## Textual information (11)

### **Disclosure of change in nature of business [Text Block]**

#### 2. STATE OF AFFAIRS

The Company is engaged in the business of Real Estate. There has been no change in the business of the company during the financial year ended on March 31, 2024.

## Textual information (12)

### **Details of directors or key managerial personnels who were appointed or have resigned during year [Text Block]**

#### 5. DIRECTORS

During the year under review, Mr. Sajan Joshi has been appointed as additional Director on 07.10.2023 and Mr. Rohit Kumar has resigned from his post w.e.f 07.10.2023.

## Textual information (13)

### **Disclosure of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during year [Text Block]**

#### 20. DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANY:

The Company has one Subsidiary therefore company has prepared consolidated financial statement for the financial year ended 2023-2024. The Salient features of the financial statement of the subsidiary in Form AOC-1 has been annexed as 'Annexure-1' to the Director's Report.

## Textual information (14)

### **Details relating to deposits covered under chapter v of companies act [Text Block]**

#### 16. DEPOSITS

Your company has neither invited nor accepted any public deposits during the year nor is it holding any public deposits as on 31st March 2024.

## Textual information (15)

### **Details of deposits which are not in compliance with requirements of chapter v of act [Text Block]**

#### 16. DEPOSITS

Your company has neither invited nor accepted any public deposits during the year nor is it holding any public deposits as on 31st March 2024.

## Textual information (16)

### **Details of significant and material orders passed by regulators or courts or tribunals impacting going concern status and company's operations in future [Text Block]**

c) Directors hereby confirm that there is no significant and material order passed by the regulators or Courts or Tribunals impacting the going concern status and the company's operations in future.

## Textual information (17)

### **Details regarding adequacy of internal financial controls with reference to financial statements [Text Block]**

f) There was no unpaid/ unclaimed Dividend or any other amounts required to be transferred to the investor education and protection fund section 125(2).

## Textual information (18)

### **Disclosure of appointment and remuneration of director or managerial personnel if any, in the financial year [Text Block]**

#### 5. DIRECTORS

During the year under review, Mr. Sajan Joshi has been appointed as additional Director on 07.10.2023 and Mr. Rohit Kumar has resigned from his post w.e.f 07.10.2023.

**[700500] Disclosures - Signatories of financial statements****Details of directors signing financial statements [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Directors signing financial statements [Axis]	1	2
	<b>01/04/2023 to 31/03/2024</b>	<b>01/04/2023 to 31/03/2024</b>
Details of signatories of financial statements [Abstract]		
Details of directors signing financial statements [Abstract]		
Details of directors signing financial statements [LineItems]		
Name of director signing financial statements [Abstract]		
First name of director	VIPUL	SAJAN
Last name of director	GUPTA	JOSHI
Designation of director	Director	Director
Director identification number of director	09064133	10344978
Date of signing of financial statements by director	29/05/2024	29/05/2024



**[700400] Disclosures - Auditors report****Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Axis]	Auditor's favourable remark [Member]	Clause not applicable [Member]
	<b>01/04/2023 to 31/03/2024</b>	<b>01/04/2023 to 31/03/2024</b>
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Abstract]		
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [LineItems]		
Disclosure in auditors report relating to fixed assets	Textual information (19) [See below]	
Disclosure relating to quantitative details of fixed assets	Textual information (20) [See below]	
Disclosure relating to physical verification and material discrepancies of fixed assets	b) In view of the above, no physical verification was considered necessary by the Management during the year.	
Disclosure relating to title deeds of immovable properties	c) According to the information and explanations given to us no immovable property is held in the name of company as on 31st March, 2024. Accordingly reporting under clause 3(i)(c) is not applicable.	
Disclosure in auditors report relating to inventories	Textual information (21) [See below]	
Disclosure in auditors report relating to loans	Textual information (22) [See below]	
Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013	Textual information (23) [See below]	
Disclosure in auditors report relating to deposits accepted		Textual information (24) [See below]
Disclosure in auditors report relating to maintenance of cost records		Textual information (25) [See below]
Disclosure in auditors report relating to statutory dues [TextBlock]	Textual information (26) [See below]	
Disclosure in auditors report relating to default in repayment of financial dues	Textual information (27) [See below]	
Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised		(a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or any private placement during the year.
Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period	(b) According to the information and explanation given to us, no fraud by the company or fraud on the company has been noticed or reported during the year;	
Disclosure in auditors report relating to managerial remuneration	NA	

Disclosure in auditors report relating to Nidhi Company		XI. As the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it; the provisions of Clause 3(xii) of the Order are not applicable to the Company.
Disclosure in auditors report relating to transactions with related parties	Textual information (28) [See below]	
Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures		(a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or any private placement during the year.
Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him		Textual information (29) [See below]
Disclosure in auditors report relating to registration under section 45-IA of Reserve Bank of India Act, 1934		a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the provisions of Clause 3(XVI) of the Order are not applicable to the Company.

**Details regarding auditors [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Auditors [Axis]	1
	<b>01/04/2023 to 31/03/2024</b>
Details regarding auditors [Abstract]	
Details regarding auditors [LineItems]	
Category of auditor	Auditors firm
Name of audit firm	Vikash Verma & Associates
Name of auditor signing report	Prem Prakash Dharnia
Firms registration number of audit firm	041087N
Membership number of auditor	575788
Address of auditors	A4-002, VATIKA LIFESTYLE HOMES, SECTOR - 83, GURUGRAM - 122004 (HARYANA)
Permanent account number of auditor or auditor's firm	AIMPV9475A
SRN of form ADT-1	F62104674
Date of signing audit report by auditors	29/05/2024
Date of signing of balance sheet by auditors	29/05/2024

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2023 to 31/03/2024</b>
Disclosure in auditor's report explanatory [TextBlock]	Textual information (30) [See below]
Whether companies auditors report order is applicable on company	Yes
Whether auditors' report has been qualified or has any reservations or contains adverse remarks	No

## Textual information (19)

### Disclosure in auditors report relating to fixed assets

a) (i) According to the Information and explanation given to us the Company don't have any Property, plant and equipment as on 31st March, 2024. Accordingly reporting under clause 3(I)(a)(i) is not applicable. (ii) According to the Information and explanation given to us the Company don't have any Intangible assets as on 31st March, 2024. Accordingly, the paragraph 3(i)(a)(ii) of the Order is not applicable to the Company.

## Textual information (20)

### Disclosure relating to quantitative details of fixed assets

a) (i) According to the Information and explanation given to us the Company don't have any Property, plant and equipment as on 31st March, 2024. Accordingly reporting under clause 3(I)(a)(i) is not applicable. (ii) According to the Information and explanation given to us the Company don't have any Intangible assets as on 31st March, 2024. Accordingly, the paragraph 3(i)(a)(ii) of the Order is not applicable to the Company.

## Textual information (21)

### Disclosure in auditors report relating to inventories

a) (i) According to the Information and explanation given to us the Company don't have any Property, plant and equipment as on 31st March, 2024. Accordingly reporting under clause 3(I)(a)(i) is not applicable. (ii) According to the Information and explanation given to us the Company don't have any Intangible assets as on 31st March, 2024. Accordingly, the paragraph 3(i)(a)(ii) of the Order is not applicable to the Company.

## Textual information (22)

### Disclosure in auditors report relating to loans

III. During the year the company has made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties:- a) (i) During the year company purchased compulsorily convertible debenture in Atara Developers Private Limited amounting to Rs.101 lacs and balance outstanding on balance sheet date is Rs. 881 lacs. (ii) During the year company purchased equity instruments fully paid up in Atara Developers Private Limited amounting to Rs.159 lacs and balance outstanding on balance sheet date is Rs.160 lacs b) According to the information and explanation given to us, the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest; c) The repayment schedule for the principal amount is irrelevant in the context of compulsorily convertible debentures, as equity shares are issued after a specified period without the need for principal payments.

## Textual information (23)

### Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013

IV. According to the information and explanation given to us, the company has complied with requirements of section 185 and 186 in respect of loans, investments, guarantees or security made by it during the year under audit

## Textual information (24)

### Disclosure in auditors report relating to deposits accepted

V.V. The Company has not accepted any deposits from the public within the meaning of Sections 73, 74, 75 and 76 of the Act and the Rules framed there under to the extent notified. Accordingly, the provisions of clause 3(v) of the Order are not applicable

## Textual information (25)

### Disclosure in auditors report relating to maintenance of cost records

VI. The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, in respect of Company's products/ services. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.

## Textual information (26)

### **Disclosure in auditors report relating to statutory dues [Text Block]**

a) The Company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues, as applicable, with the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.

## Textual information (27)

### **Disclosure in auditors report relating to default in repayment of financial dues**

a) The Company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues, as applicable, with the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable. b) There are no dues in respect of Goods and Services Tax, provident fund, employees' state insurance, income- tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues that have not been deposited with the appropriate authorities on account of any dispute.

## Textual information (28)

### **Disclosure in auditors report relating to transactions with related parties**

XII. In our opinion and according to the information and explanation given to us the Company's transactions with its related party are in compliance with Sections 177 and 188 of the Companies Act, 2013, where applicable, and details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.

## Textual information (29)

### **Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him**

XIV. The Company has not entered into any non-cash transactions with its directors or persons connected with him. Accordingly, the provisions of Clause 3(xv) of the Order are not applicable to the Company.

## Textual information (30)

### Disclosure in auditor's report explanatory [Text Block]

VIKASHVERMA& ASSOCIATES

CHARTEREDACCOUNTANTS

A4-002, VATIKA LIFESTYLE HOMES, SECTOR – 83, GURUGRAM -122004 (HARYANA)

MOBILE: - +91 9467529084 EMAIL: - premdharnia@gmail.com

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF NEOVILLE DEVELOPERS PRIVATE LIMITED

Report on the Audit of the Financial Statements Opinion

We have audited the accompanying financial statements of Neoville Developers Private Limited ("the Company"), which comprise the Balance Sheet as at 31-March-2024, the Statement of Profit and Loss for the period from 01-04-2023 to 31-03-2024, the Cash Flow Statement for the period from 01-04-2023 to 31-03-2024, including a summary of the significant accounting policies and other explanatory information ("here in after referred to as the financial statements").

In our opinion and to the best of our information and according to the explanations given to us the aforesaid financial statements give the information required by the Companies Act, 2013 ('the Act') in the manner so required and give a true and fair view, in accordance with the Accounting Principles generally accepted in India including the Accounting Standards specified under Section 133 of the Act, read with relevant rules issued there under, of the state of affairs of the Company as at 31-March-2024, its losses for the period from 01-04-2023 to 31-03-2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for the Financial Statements

The accompanying financial statements have been approved by the Company's Board of Directors. The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards specified under section 133 of the Act, and other accounting principles generally accepted in India. This

responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system with reference to financial statements in place and the operating effectiveness of such controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and,

based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern;

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Report on Other Legal and Regulatory Requirements

- As required by 'the Companies (Auditor's Report) Order, 2020', issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act (hereinafter referred to as the "Order"), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order.

- As required by Section 143(3) of the Act, we report, to the extent applicable, that:

- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid financial statements.

- In our opinion, proper books of account as required by law relating to preparation of the aforesaid financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors.

- The Balance Sheet, the Statement of Profit and Loss, dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the financial statements.

- In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

- In our opinion there are no observations or comments on the financial transactions, which may have an adverse effect on the functioning of

the Company.

- On the basis of the written representations received from the directors of the Company as on 31st March, 2024 taken on record by the Board of Directors of the Company, none of the directors is disqualified as on 31st

March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.

- Reporting of the adequacy of internal financial controls over financial reporting of the company and the operating effectiveness of such controls is not applicable to the company wide notification No G.S.R. 583(E) dated 13th June 2017 issued by MCA.

- With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- There were no pending litigations which would impact the financial position of the Company.

- The Company did not have any material foreseeable losses on long-term contracts including derivative contracts.

- There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

- iv.

- The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

- The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

- Based on such audit procedures that the auditor has considered reasonable and appropriate in the circumstances, nothing has come to their



notice that has caused them to believe that the representations under sub-clause (a) and (b) contain any material mis-statement.

- The company has not declared or paid any dividend during the year.

For Vikash Verma & Associates Chartered Accountants

(Firm's Registration No.041087N)

Prem

Digitally signed by Prem Prakash

Place of Signature: Gurugram

Date: 29th May, 2024

Date: 2024.06.08

16:37:09 +05'30'

CA Prem Prakash Dharnia

(Proprietor) Membership No. 575788

UDIN: 24575788BKLTBB7555

#### ANNEXURE A TO INDEPENDENT AUDITOR'S REPORT

With reference to the Annexure A referred to in the Independent Auditors' Report of even date to the members of Neoville Developers Private Limited on the financial statements as of and for the year ended March 31, 2024.

- In respect of its fixed assets:

- (i) According to the Information and explanation given to us the Company don't have any Property, plant and equipment as on 31st March, 2024. Accordingly reporting under clause 3(I)(a)(i) is not applicable.

- (ii) According to the Information and explanation given to us the Company don't have any Intangible assets as on 31st March, 2024. Accordingly, the paragraph 3(i)(a)(ii) of the Order is not applicable to the Company.

- In view of the above, no physical verification was considered necessary by the Management during the year.
  
- According to the information and explanations given to us no immovable property is held in the name of company as on 31st March, 2024. Accordingly reporting under clause 3(i)(c) is not applicable.
  
- The Company has not revalued its Property, Plant and Equipment and intangible assets during the year. Accordingly reporting under clause 3(i)(d) is not applicable.
  
- According to the information and explanation given to us and on the basis of examination of therecords of the Company, no proceedings have been initiated and there are no pending cases against the company for holding Benami Property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Accordingly reporting under clause 3(i)(e) is not applicable.
  
- The Company does not have any inventory and has not been sanctioned working capital limits in excess of five crore rupees (at any point of time during the year), in aggregate, from banks or financial institutions on the basis of security of current assets. Accordingly, the provisions of clause 3(ii) of the Order are not applicable.
  
- During the year the company has made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties:-
  - (i) During the year company purchased compulsorily convertible debenture in Atara Developers Private Limited amounting to Rs.101 lacs and balance outstanding on balance sheet date is Rs. 881 lacs.
  
  - (ii) During the year company purchased equity instruments fully paid up in Atara Developers Private Limited amounting to Rs.159 lacs and balance outstanding on balance sheet date is Rs.160 lacs
  
- According to the information and explanation given to us, the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest;
  
- The repayment schedule for the principal amount is irrelevant in the context of compulsorily convertible debentures, as equity shares are issued after a specified period without the need for principal payments.

- According to the information and explanation given to us, no amount is overdue in this respect;
- According to the information and explanation given to us, in respect of any loan or advance in the nature of loan granted which has fallen due during the year, none has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties;
- The company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.
- According to the information and explanation given to us, the company has complied with requirements of section 185 and 186 in respect of loans, investments, guarantees or security made by it during the year under audit.
- The Company has not accepted any deposits from the public within the meaning of Sections 73, 74, 75 and 76 of the Act and the Rules framed there under to the extent notified. Accordingly, the provisions of clause 3(v) of the Order are not applicable.
- The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, in respect of Company's products/ services. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.
- In respect of statutory dues:
  - The Company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues, as applicable, with the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.
  - There are no dues in respect of Goods and Services Tax, provident fund, employees' state insurance, income- tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues that have not been deposited with the appropriate authorities on account of any dispute.

- According to the information and explanation given to us, company has no transactions, not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961);

- According to the records of the Company examined by us and the information given to us, the Company has not availed any loan or borrowing including debt securities from any financial institution or bank or Government during the financial year.

X.

- The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or any private placement during the year.

- According to the information and explanation given to us, no fraud by the company or fraud on the company has been noticed or reported during the year;

- (c)

- According to the information and explanation given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;

- According to the information and explanation given to us, no whistle-blower complaints were received during the year by the company;

- As the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it; the provisions of Clause 3(xii) of the Order are not applicable to the Company.

- In our opinion and according to the information and explanation given to us the Company's transactions with its related party are in compliance with Sections 177 and 188 of the Companies Act, 2013, where applicable, and details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.

- The company does not have an internal audit system and is not required to have an internal audit system under the provisions of Section 138 of the Companies Act 2013. Therefore, the requirement to report under clause 3(xiv) of the Order are not applicable to the Company.

- The Company has not entered into any non-cash transactions with its directors or persons connected with him.

Accordingly, the provisions of Clause 3(xv) of the Order are not applicable to the Company.

- XV.

- The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the provisions of Clause 3(XVI) of the Order are not applicable to the Company.

- The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, accordingly the provisions of sub-clause (c) and (d) of clause 3(xvi) of the Order are not applicable;

- The Company has not incurred cash losses during the financial year covered by our audit and had cash loss of 9.92 lakh in the immediately preceding financial year.

- There has been resignation of the statutory auditors during the year and we have taken into consideration the issues, objections or concerns raised by the outgoing auditors.

- On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that company is incapable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

- The provisions of Section 135 of the Companies Act 2013 are not applicable to the Company. Accordingly, provisions of paragraph 3(XX) of the Order are not applicable to the Company.

(Firm's Registration No: 041087N)

Prem

Digitally signed by Prem Prakash

Place of Signature: Gurugram

Date: 2024.06.08

16:38:08 +05'30'

Date: 29th May, 2024 CA Prem Prakash Dharnia

(Proprietor) Membership No.575788 UDIN: 24575788BKLTBB7555

### [700700] Disclosures - Secretarial audit report

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2023 to 31/03/2024</b>
Disclosure in secretarial audit report explanatory [TextBlock]	
Whether secretarial audit report is applicable on company	No

**[110000] Balance sheet**

Unless otherwise specified, all monetary values are in Lakhs of INR

	31/03/2024	31/03/2023	17/04/2022
Balance sheet [Abstract]			
Assets [Abstract]			
Non-current assets [Abstract]			
Property, plant and equipment	0	0	0
Other intangible assets	0	0	0
Non-current financial assets [Abstract]			
Non-current investments	1,041	781	0
Loans, non-current	0	0	0
Other non-current financial assets	0	60	0
Total non-current financial assets	1,041	841	0
Total non-current assets	1,041	841	0
Current assets [Abstract]			
Inventories	0	0	0
Current financial assets [Abstract]			
Current investments	0	0	0
Trade receivables, current	0	0	0
Cash and cash equivalents	3.05	117.76	0
Loans, current	0	0	0
Other current financial assets	2.84	1.97	0
Total current financial assets	5.89	119.73	0
Current tax assets	0.1	0	0
Total current assets	5.99	119.73	0
Total assets	1,046.99	960.73	0
Equity and liabilities [Abstract]			
Equity [Abstract]			
Equity attributable to owners of parent [Abstract]			
Equity share capital	120	120	0
Other equity	64.99	58.35	0
Total equity attributable to owners of parent	184.99	178.35	0
Non controlling interest	0	0	0
Total equity	184.99	178.35	0
Liabilities [Abstract]			
Non-current liabilities [Abstract]			
Non-current financial liabilities [Abstract]			
Borrowings, non-current	840.25	771.73	0
Total non-current financial liabilities	840.25	771.73	0
Provisions, non-current	0	0	0
Total non-current liabilities	840.25	771.73	0
Current liabilities [Abstract]			
Current financial liabilities [Abstract]			
Borrowings, current	0	0	0
Trade payables, current	0	0	0
Other current financial liabilities	21.75	10.65	0
Total current financial liabilities	21.75	10.65	0
Provisions, current	0	0	0
Total current liabilities	21.75	10.65	0
Total liabilities	862	782.38	0
Total equity and liabilities	1,046.99	960.73	0

**[210000] Statement of profit and loss****Earnings per share [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of equity share capital [Axis]	Equity shares 1 [Member]	
	01/04/2023 to 31/03/2024	18/04/2022 to 31/03/2023
Statement of profit and loss [Abstract]		
Earnings per share [Abstract]		
Earnings per share [Line items]		
Basic earnings per share [Abstract]		
Basic earnings (loss) per share from continuing operations	[INR/shares] -5.67	[INR/shares] -16.08
Basic earnings (loss) per share from discontinued operations	[INR/shares] 0	[INR/shares] 0
Total basic earnings (loss) per share	[INR/shares] -5.67	[INR/shares] -16.08
Diluted earnings per share [Abstract]		
Diluted earnings (loss) per share from continuing operations	[INR/shares] -5.67	[INR/shares] -16.08
Diluted earnings (loss) per share from discontinued operations	[INR/shares] 0	[INR/shares] 0
Total diluted earnings (loss) per share	[INR/shares] -5.67	[INR/shares] -16.08



Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	18/04/2022 to 31/03/2023
Statement of profit and loss [Abstract]		
Income [Abstract]		
Revenue from operations	0	0
Other income	0.98	0.13
Total income	0.98	0.13
Expenses [Abstract]		
Cost of materials consumed	0	0
Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
Employee benefit expense	0	0
Finance costs	68.24	32
Depreciation, depletion and amortisation expense	0	0
Other expenses	0.81	10.05
Total expenses	69.05	42.05
Profit before exceptional items and tax	-68.07	-41.92
Total profit before tax	-68.07	-41.92
Tax expense [Abstract]		
Total tax expense	0	0
Total profit (loss) for period from continuing operations	-68.07	-41.92
Total profit (loss) for period	-68.07	-41.92
Comprehensive income OCI components presented net of tax [Abstract]		
Whether company has other comprehensive income OCI components presented net of tax	No	No
Other comprehensive income net of tax [Abstract]		
Other comprehensive income that will be reclassified to profit or loss, net of tax, others	-68.07	-41.93
Total other comprehensive income that will be reclassified to profit or loss, net of tax	-68.07	-41.93
Total other comprehensive income	-68.07	-41.93
Other comprehensive income attributable to net of tax [Abstract]		
Other Comprehensive income, attributable to non-controlling interests	-68.07	-41.92
Total comprehensive income	-136.14	-83.85
Comprehensive income attributable to net of tax [Abstract]		
Comprehensive income, attributable to owners of parent	-68.07	-41.92
Comprehensive income OCI components presented before tax [Abstract]		
Whether company has comprehensive income OCI components presented before tax	No	No
Other comprehensive income before tax [Abstract]		
Total other comprehensive income	-68.07	-41.93
Other comprehensive income attributable to [Abstract]		
Other Comprehensive income, attributable to non-controlling interests	-68.07	-41.92
Total comprehensive income	-136.14	-83.85
Comprehensive income attributable to [Abstract]		
Comprehensive income, attributable to owners of parent	-68.07	-41.92
Earnings per share explanatory [TextBlock]		
Earnings per share [Abstract]		
Basic earnings per share [Abstract]		
Diluted earnings per share [Abstract]		

**[210000a] Statement of profit and loss****Other comprehensive income that will be reclassified to profit or loss, net of tax, others [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Other comprehensive income that will be reclassified to profit or loss, net of tax, others [Axis]	1	
	01/04/2023 to 31/03/2024	18/04/2022 to 31/03/2023
Other comprehensive income that will be reclassified to profit or loss, net of tax, others [Abstract]		
Other comprehensive income that will be reclassified to profit or loss, net of tax, others [Line items]		
Description of other comprehensive income that will be reclassified to profit or loss, net of tax, others	o t h e r comprehensive income	O T H E R COMPREHENSIVE INCOME
Other comprehensive income that will be reclassified to profit or loss, net of tax, others	-68.07	-41.93

**[400200] Statement of changes in equity****Statement of changes in equity [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Components of equity [Axis]	Equity [Member]			Equity attributable to the equity holders of the parent [Member]
	01/04/2023 to 31/03/2024	18/04/2022 to 31/03/2023	17/04/2022	01/04/2023 to 31/03/2024
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	-68.07	-41.92		-68.07
Total comprehensive income	-68.07	-41.92	0	-68.07
Other changes in equity [Abstract]				
Other additions to reserves	0	100.27		0
Other changes in equity, others	74.71	0		74.71
Total other changes in equity	74.71	100.27		74.71
Total increase (decrease) in equity	6.64	58.35		6.64
Other equity at end of period	64.99	58.35		64.99

**Statement of changes in equity [Table]**

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Components of equity [Axis]	Equity attributable to the equity holders of the parent [Member]		Equity component of financial instrument [Member]	
	18/04/2022 to 31/03/2023	17/04/2022	01/04/2023 to 31/03/2024	18/04/2022 to 31/03/2023
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	-41.92		0	0
Total comprehensive income	-41.92		0	0
Other changes in equity [Abstract]				
Other additions to reserves	100.27		0	100.27
Other changes in equity, others	0		74.71	0
Total other changes in equity	100.27		74.71	100.27
Total increase (decrease) in equity	58.35		74.71	100.27
Other equity at end of period	58.35	0	174.98	100.27

**Statement of changes in equity [Table]**

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Components of equity [Axis]	Equity component of financial instrument [Member]	Reserves [Member]		
		01/04/2023 to 31/03/2024	18/04/2022 to 31/03/2023	17/04/2022
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period		-68.07	-41.92	
Total comprehensive income		-68.07	-41.92	
Total increase (decrease) in equity		-68.07	-41.92	
Other equity at end of period	0	-109.99	-41.92	0

**Statement of changes in equity [Table]**

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

Components of equity [Axis]	Retained earnings [Member]			Other retained earning [Member]
	01/04/2023 to 31/03/2024	18/04/2022 to 31/03/2023	17/04/2022	
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	-68.07	-41.92		-68.07
Total comprehensive income	-68.07	-41.92		-68.07
Total increase (decrease) in equity	-68.07	-41.92		-68.07
Other equity at end of period	-109.99	-41.92	0	-109.99

**Statement of changes in equity [Table]**

..(5)

Unless otherwise specified, all monetary values are in Lakhs of INR

Components of equity [Axis]	Other retained earning [Member]	
	18/04/2022 to 31/03/2023	17/04/2022
Other equity [Abstract]		
Statement of changes in equity [Line items]		
Equity [Abstract]		
Changes in equity [Abstract]		
Comprehensive income [Abstract]		
Profit (loss) for period	-41.92	
Total comprehensive income	-41.92	
Total increase (decrease) in equity	-41.92	
Other equity at end of period	-41.92	0

**[320000] Cash flow statement, indirect**

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2023 to 31/03/2024</b>	<b>18/04/2022 to 31/03/2023</b>	<b>17/04/2022</b>
Statement of cash flows [Abstract]			
Whether cash flow statement is applicable on company	Yes	Yes	
Cash flows from used in operating activities [Abstract]			
Profit before tax	-68.07	-41.92	
Adjustments for reconcile profit (loss) [Abstract]			
Adjustments for finance costs	68.24	32	
Adjustments for decrease (increase) in other current assets	-0.1	-1.84	
Adjustments for other financial liabilities, current	11.1	10.65	
Adjustments for unrealised foreign exchange losses gains	0	0	
Adjustments for interest income	0.98	0.13	
Total adjustments for reconcile profit (loss)	78.26	40.68	
Net cash flows from (used in) operations	10.19	-1.24	
Income taxes paid (refund)	-0.1	0	
Net cash flows from (used in) operating activities	10.29	-1.24	
Cash flows from used in investing activities [Abstract]			
Other cash payments to acquire equity or debt instruments of other entities	0	60	
Purchase of investment property	200	781	
Net cash flows from (used in) investing activities	-200	-841	
Cash flows from used in financing activities [Abstract]			
Proceeds from issuing shares	0	960	
Proceeds from borrowings	75	0	
Net cash flows from (used in) financing activities	75	960	
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-114.71	117.76	
Net increase (decrease) in cash and cash equivalents	-114.71	117.76	
Cash and cash equivalents cash flow statement at end of period	3.05	117.76	0

**[610100] Notes - List of accounting policies**

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2023 to 31/03/2024</b>
Disclosure of significant accounting policies [TextBlock]	Textual information (31) [See below]

## Textual information (31)

### Disclosure of significant accounting policies [Text Block]

#### Notes to the Standalone Financial Statements

##### 1. Company Overview

Atara Development Private Limited ('the Company') is a private limited company incorporated and domiciled in India and has its registered office at House No. 2938/218 Kh. No.640/171, Ground Floor, Ahata No, 34-B Vishram Nagar, Tri Nagar, Keshav Puram (North West Delhi), North West Delhi, Delhi, India, 110035

##### 2. Significant Accounting Policies

###### i. Statement of Compliance

Standalone Financial Statements have been prepared in accordance with the accounting principles generally accepted in India including Indian Accounting Standards (Ind AS) prescribed under the Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended and relevant provisions of the Companies Act, 2013

Accordingly, the Company has prepared these Standalone Financial Statements which comprise the Balance Sheet as at 31 March, 2024, the Statement of Profit and Loss for the period from 01 April 2023 to 31 March 2024, the Statement of Cash Flows for the period from 01 April 2023 to 31 March 2024 and the Statement of Changes in Equity for the period ended as on that date, and accounting policies and other explanatory information (together hereinafter referred to as 'Standalone Financial Statements' or 'financial statements')

###### ii. Basis of preparation of financial statements

The financial statements of the company are prepared in accordance with Indian Accounting Standards (Ind AS), under the historical cost convention on the accrual basis as per the provisions of the Companies Act, 2013 ("the Act") except for :

Financial instrument – Measurement at fair value

###### iii. Current and non-current classification

The Financial statements have been prepared on the Historical Cost Convention and on an accrual basis, except for investments measured at fair value.

All assets and liabilities are classified as current or non-current as per the company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the company has ascertained its operating cycle as 12 months for the purpose of current/ non-current classification of assets and liabilities.

###### iv. Use of judgments, estimates and assumptions

The preparation of financial statements in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses and the disclosures of contingent liabilities and contingent assets. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on a periodic basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

The area involving critical estimates and judgements are:

###### a. Fair value of unlisted equity securities.

b. Impairment of Trade Receivables.

v. Financial instruments

Financial assets and financial liabilities are recognised when an entity becomes a party to the contractual provisions of the instrument.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through Statement of Profit and Loss (FVTPL)) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit and loss are recognised immediately in Statement of Profit and Loss.

Financial assets

a) Recognition and initial measurement

The Company initially recognises loans and advances, deposits and debt securities purchased on the date on which they originate. Purchases and sale of financial assets are recognised on the trade date, which is the date on which the Company becomes a party to the contractual provisions of the instrument.

All financial assets are recognised initially at fair value. In the case of financial assets not recorded at FVTPL, transaction costs that are directly attributable to its acquisition of financial assets are included therein.

b) Classification of financial assets and Subsequent Measurement

On initial recognition, a financial asset is classified to be measured at –

- Amortised cost; or
  
- Fair Value through Other Comprehensive Income (FVTOCI) – debt investment; or
  
- Fair Value through Other Comprehensive Income (FVTOCI) – equity investment; or
  
- Fair Value through Profit or Loss (FVTPL)

A financial asset is measured at amortised cost if it meets both of the following conditions and is not designated at FVTPL:

- The asset is held within a business model whose objective is to hold assets to collect contractual cash flows; and
  
- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

A debt instrument is classified as FVTOCI only if it meets both of the following conditions and is not recognised at FVTPL:

- The asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets; and
- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Debt instruments included within the FVTOCI category are measured initially as well as at each reporting date at fair value. Fair value movements are recognised in the Other

Comprehensive Income (OCI). However, the Company recognises interest income, impairment losses & reversals and foreign exchange gain or loss in the Statement of Profit and Loss.

On derecognition of the asset, cumulative gain or loss previously recognised in OCI is reclassified from the equity to Statement of Profit and Loss. Interest earned whilst holding FVTOCI debt instrument is reported as interest income using the EIR method.

All equity investments in scope of IND AS 109 are measured at fair value. Equity instruments which are held for trading and contingent consideration recognised by an acquirer in a business combination to which IND AS 103 applies are classified as at FVTPL. For all other equity instruments, the Company may make an irrevocable election to present in other comprehensive income subsequent changes in the fair value. The Company makes such election on an instrument-by-instrument basis. The classification is made on initial recognition and is irrevocable.

If the Company decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instrument, excluding dividends, are recognised in the OCI. There is no recycling of the amounts from OCI to Statement of Profit and Loss, even on sale of investment. However, on sale/disposal the Company may transfer the cumulative gain or loss within equity.

Equity instruments included within the FVTPL category are measured at fair value with all changes recognised in the Statement of Profit and Loss.

All other financial assets are classified as measured at FVTPL.

In addition, on initial recognition, the Company may irrevocably designate a financial asset that otherwise meets the requirements to be measured at amortised cost or at FVTOCI as at FVTPL if doing so eliminates or significantly reduces and accounting mismatch that would otherwise arise.

Financial assets at FVTPL are measured at fair value at the end of each reporting period, with any gains and losses arising on remeasurement recognised in statement of profit or loss. The net gain or loss recognised in statement of profit or loss incorporates any dividend or interest earned on the financial asset and is included in the 'other income' line item.

Dividend on financial assets at FVTPL is recognised when:

- The Company's right to receive the dividends is established,
- It is probable that the economic benefits associated with the dividends will flow to the entity,
- The dividend does not represent a recovery of part of cost of the investment and the amount of dividend can be measured reliably.

#### De- recognition of financial assets

The Company derecognises a financial asset when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another party.

#### Impairment

The Company applies the expected credit loss model for recognising impairment loss on financial assets measured at amortised cost, debt instruments at FVTOCI, trade receivables,

other contractual rights to receive cash or other financial asset, and financial guarantees not designated as at FVTPL.

Expected credit losses are the weighted average of credit losses with the respective risks of default occurring as the weights. Credit loss is the difference between all contractual cash flows that are due to the Company in accordance with the contract and all the cash flows that the Company expects to receive (i.e. all cash shortfalls), discounted at the original effective interest rate (or credit-adjusted effective interest rate for purchased or originated credit-impaired financial assets). The Company estimates cash flows by considering all contractual terms of the financial instrument (for example, prepayment, extension, call and

similar options) through the expected life of that financial instrument.

The Company measures the loss allowance for a financial instrument at an amount equal to the lifetime expected credit losses if the credit risk on that financial instrument has increased significantly since initial recognition. If the credit risk on a financial instrument has not increased significantly since initial recognition, the Company measures the loss allowance for that financial instrument at an amount equal to 12-month expected credit losses. 12-month expected credit losses are portion of the life-time expected credit losses and represent the lifetime cash shortfalls that will result if default occurs within the 12 months

after the reporting date and thus, are not cash shortfalls that are predicted over the next 12 months.

If the Company measured loss allowance for a financial instrument at lifetime expected credit loss model in the previous year, but determines at the end of a reporting year that the credit risk has not increased significantly since initial recognition due to improvement in credit quality as compared to the previous year, the Company again measures the loss allowance based on 12-month expected credit losses.

When making the assessment of whether there has been a significant increase in credit risk since initial recognition, the Company uses the change in the risk of a default occurring over the expected life of the financial instrument instead of the change in the amount of expected credit losses. To make that assessment, the Company compares the risk of a default occurring on the financial instrument as at the reporting date with the risk of a default occurring on the financial instrument as at the date of initial recognition and considers reasonable and supportable information, that is available without undue cost or effort, that is indicative of significant increases in credit risk since initial recognition.

For trade receivables or any contractual right to receive cash or another financial asset that result from transactions that are within the scope of Ind AS 11 and Ind AS 18, the Company always measures the loss allowance at an amount equal to lifetime expected credit losses.

Further, for the purpose of measuring lifetime expected credit loss allowance for trade receivables, the Company has used a practical expedient as permitted under Ind AS 109. This expected credit loss allowance is computed based on a provision matrix which takes into account historical credit loss experience and adjusted for forward-looking information.

The impairment requirements for the recognition and measurement of a loss allowance are equally applied to debt instruments at FVTOCI except that the loss allowance is recognised in other comprehensive income and is not reduced from the carrying amount in the balance sheet.



#### Effective interest method

The effective interest method is a method of calculating the amortised cost of a debt instrument and allocating interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the debt instrument, or, where appropriate, a shorter period, to the net carrying amount on initial recognition.

Income is recognised on an effective interest basis for debt instruments other than those financial assets classified as at FVTPL and Interest income is recognised in profit or loss.

#### Financial liabilities and equity instruments

##### a) Classification as debt or equity

Debt and equity instruments issued by a company are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

##### b) Equity instruments

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by the Company are recognised at the proceeds received, net of directly attributable transaction costs.

##### c) Financial liabilities

Financial liabilities are classified as measured at amortised cost or 'FVTPL'.

A Financial Liability is classified as at FVTPL if it is classified as held-for-trading or it is a derivative (that does not meet hedge accounting requirements) or it is designated as such on initial recognition.

A financial liability is classified as held for trading if:

- It has been incurred principally for the purpose of repurchasing it in the near term; or
- On initial recognition it is part of a portfolio of identified financial instruments that the Company manages together and has a recent actual pattern of short-term profit-taking; or
- It is a derivative that is not designated and effective as a hedging instrument.

A financial liability other than a financial liability held for trading may be designated as at FVTPL upon initial recognition if:

- Such designation eliminates or significantly reduces a measurement or recognition inconsistency that would otherwise arise;
- The financial liability forms part of a group of financial assets or financial liabilities or both, which is managed and its performance is evaluated on a fair value basis, in accordance with the Company's documented risk management or investment strategy, and information about the grouping is provided internally on that basis; or

- It forms part of a contract containing one or more embedded derivatives, and IND AS 109 permits the entire combined contract to be designated as at FVTPL in accordance with IND AS 109.

Financial liabilities at FVTPL are stated at fair value, with any gains or losses arising on remeasurement recognised in Statement of Profit and Loss. The net gain or loss recognised

in Statement of Profit and Loss incorporates any interest paid on the financial liability and is included in the 'other gains and losses' line item in the Statement of Profit and Loss.

#### d) Other financial liabilities

Other financial liabilities (including borrowings and trade and other payables) are subsequently measured at amortised cost using the effective interest method.

#### vi. Cash and cash equivalents

Cash and cash equivalent in the Balance Sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to insignificant risk of changes in value.

#### vii. Revenue recognition

- Revenue from services

Revenue from providing services is recognised in the accounting period in which the services are rendered

- Interest Income

Interest income is recognised when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the rate applicable.

#### viii. Income taxes

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from 'profit before tax' as reported in the Statement of Profit and Loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's current tax is calculated using the applicable tax rates.

#### Deferred tax

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the Financial Statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. Such deferred tax assets and liabilities are not recognised if the temporary difference arises from the initial

recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit. In addition, deferred tax liabilities are not recognised if the temporary difference arises from the initial recognition of goodwill.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Deferred tax items are recognised in correlation to the underlying transaction either in Other Comprehensive Income or directly in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority. Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

#### Minimum Alternate Tax (MAT)

Deferred tax assets include Minimum Alternative Tax (MAT) paid in accordance with the tax laws in India, which is likely to give future economic benefits in the form of availability of set off against future income tax liability.

Accordingly, MAT is recognised as deferred tax asset in the balance sheet when the asset can be measured reliably, and it is probable that the future economic benefit associated with asset will be realised.

Current and deferred tax expense is recognised in the Statement of Profit and Loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognised in other comprehensive income or directly in equity respectively. Where current tax or deferred tax arises from the initial accounting for a business combination, the tax effect is included in the accounting for the business combination.

#### ix. Provisions, contingent liabilities and contingent assets

##### Provisions

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount

of the obligation.

Contingent liability

Contingent liability is disclosed in case of :

a) a present obligation arising from past events, when it is not probable that an outflow of resources will be required to settle the obligation; and

b) a present obligation arising from past events, when no reliable estimate is possible.

Contingent assets

Contingent assets are disclosed where an inflow of economic benefits is probable.

x. Earnings per share

Basic and diluted earnings per share

Basic earnings per equity share is computed by dividing the net profit attributable to the equity holders of the Company by the weighted average number of equity shares outstanding during the period.

Diluted earnings per equity share is computed by dividing the net profit attributable to the equity holders of the Company by the weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

The dilutive potential equity shares are adjusted for the proceeds receivable had the equity shares been actually issued at fair value (i.e. the average market value of the outstanding equity shares). Dilutive potential equity shares are deemed converted as at the beginning of the period, unless issued at a later date.

## [610200] Notes - Corporate information and statement of IndAs compliance

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2023 to 31/03/2024</b>	<b>18/04/2022 to 31/03/2023</b>
Disclosure of corporate information notes and other explanatory information [TextBlock]		
Statement of Ind AS compliance [TextBlock]	Textual information (32) [See below]	Textual information (33) [See below]
Whether there is any departure from Ind AS	No	No
Whether there are reclassifications to comparative amounts	No	No
Description of reason why reclassification of comparative amounts is impracticable	Not Applicable	
Description of nature of necessary adjustments to provide comparative information	Not Applicable	
Disclosure of significant accounting policies [TextBlock]	Textual information (34) [See below]	

## Textual information (32)

### Statement of Ind AS compliance [Text Block]

#### i. Statement of Compliance

Standalone Financial Statements have been prepared in accordance with the accounting principles generally accepted in India including Indian Accounting Standards (Ind AS) prescribed under the Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended and relevant provisions of the Companies Act, 2013

Accordingly, the Company has prepared these Standalone Financial Statements which comprise the Balance Sheet as at 31 March, 2024, the Statement of Profit and Loss for the period from 01 April 2023 to 31 March 2024, the Statement of Cash Flows for the period from 01 April 2023 to 31 March 2024 and the Statement of Changes in Equity for the period ended as on that date, and accounting policies and other explanatory information (together hereinafter referred to as 'Standalone Financial Statements' or 'financial statements')

## Textual information (33)

### Statement of Ind AS compliance [Text Block]

#### i. Statement of Compliance

Standalone Financial Statements have been prepared in accordance with the accounting principles generally accepted in India including Indian Accounting Standards (Ind AS) prescribed under the Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended and relevant provisions of the Companies Act, 2013

Accordingly, the Company has prepared these Standalone Financial Statements which comprise the Balance Sheet as at 31 March, 2024, the Statement of Profit and Loss for the period from 01 April 2023 to 31 March 2024, the Statement of Cash Flows for the period from 01 April 2023 to 31 March 2024 and the Statement of Changes in Equity for the period ended as on that date, and accounting policies and other explanatory information (together hereinafter referred to as 'Standalone Financial Statements' or 'financial statements')

## Textual information (34)

### Disclosure of significant accounting policies [Text Block]

#### Notes to the Standalone Financial Statements

##### 1. Company Overview

Atara Development Private Limited ('the Company') is a private limited company incorporated and domiciled in India and has its registered office at House No. 2938/218 Kh. No.640/171, Ground Floor, Ahata No, 34-B Vishram Nagar, Tri Nagar, Keshav Puram (North West Delhi), North West Delhi, Delhi, India, 110035

##### 2. Significant Accounting Policies

###### i. Statement of Compliance

Standalone Financial Statements have been prepared in accordance with the accounting principles generally accepted in India including Indian Accounting Standards (Ind AS) prescribed under the Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended and relevant provisions of the Companies Act, 2013

Accordingly, the Company has prepared these Standalone Financial Statements which comprise the Balance Sheet as at 31 March, 2024, the Statement of Profit and Loss for the period from 01 April 2023 to 31 March 2024, the Statement of Cash Flows for the period from 01 April 2023 to 31 March 2024 and the Statement of Changes in Equity for the period ended as on that date, and accounting policies and other explanatory information (together hereinafter referred to as 'Standalone Financial Statements' or 'financial statements')

###### ii. Basis of preparation of financial statements

The financial statements of the company are prepared in accordance with Indian Accounting Standards (Ind AS), under the historical cost convention on the accrual basis as per the provisions of the Companies Act, 2013 ("the Act") except for :

Financial instrument – Measurement at fair value

###### iii. Current and non-current classification

The Financial statements have been prepared on the Historical Cost Convention and on an accrual basis, except for investments measured at fair value.

All assets and liabilities are classified as current or non-current as per the company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the company has ascertained its operating cycle as 12 months for the purpose of current/ non-current classification of assets and liabilities.

###### iv. Use of judgments, estimates and assumptions

The preparation of financial statements in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses and the disclosures of contingent liabilities and contingent assets. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on a periodic basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

The area involving critical estimates and judgements are:

###### a. Fair value of unlisted equity securities.

b. Impairment of Trade Receivables.

v. Financial instruments

Financial assets and financial liabilities are recognised when an entity becomes a party to the contractual provisions of the instrument.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through Statement of Profit and Loss (FVTPL)) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit and loss are recognised immediately in Statement of Profit and Loss.

Financial assets

a) Recognition and initial measurement

The Company initially recognises loans and advances, deposits and debt securities purchased on the date on which they originate. Purchases and sale of financial assets are recognised on the trade date, which is the date on which the Company becomes a party to the contractual provisions of the instrument.

All financial assets are recognised initially at fair value. In the case of financial assets not recorded at FVTPL, transaction costs that are directly attributable to its acquisition of financial assets are included therein.

b) Classification of financial assets and Subsequent Measurement

On initial recognition, a financial asset is classified to be measured at –

- Amortised cost; or
  
- Fair Value through Other Comprehensive Income (FVTOCI) – debt investment; or
  
- Fair Value through Other Comprehensive Income (FVTOCI) – equity investment; or
  
- Fair Value through Profit or Loss (FVTPL)

A financial asset is measured at amortised cost if it meets both of the following conditions and is not designated at FVTPL:

- The asset is held within a business model whose objective is to hold assets to collect contractual cash flows; and
  
- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

A debt instrument is classified as FVTOCI only if it meets both of the following conditions and is not recognised at FVTPL:

- The asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets; and
- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Debt instruments included within the FVTOCI category are measured initially as well as at each reporting date at fair value. Fair value movements are recognised in the Other

Comprehensive Income (OCI). However, the Company recognises interest income, impairment losses & reversals and foreign exchange gain or loss in the Statement of Profit and Loss.

On derecognition of the asset, cumulative gain or loss previously recognised in OCI is reclassified from the equity to Statement of Profit and Loss. Interest earned whilst holding FVTOCI debt instrument is reported as interest income using the EIR method.

All equity investments in scope of IND AS 109 are measured at fair value. Equity instruments which are held for trading and contingent consideration recognised by an acquirer in a business combination to which IND AS 103 applies are classified as at FVTPL. For all other equity instruments, the Company may make an irrevocable election to present in other comprehensive income subsequent changes in the fair value. The Company makes such election on an instrument-by-instrument basis. The classification is made on initial recognition and is irrevocable.

If the Company decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instrument, excluding dividends, are recognised in the OCI. There is no recycling of the amounts from OCI to Statement of Profit and Loss, even on sale of investment. However, on sale/disposal the Company may transfer the cumulative gain or loss within equity.

Equity instruments included within the FVTPL category are measured at fair value with all changes recognised in the Statement of Profit and Loss.

All other financial assets are classified as measured at FVTPL.

In addition, on initial recognition, the Company may irrevocably designate a financial asset that otherwise meets the requirements to be measured at amortised cost or at FVTOCI as at FVTPL if doing so eliminates or significantly reduces and accounting mismatch that would otherwise arise.

Financial assets at FVTPL are measured at fair value at the end of each reporting period, with any gains and losses arising on remeasurement recognised in statement of profit or loss. The net gain or loss recognised in statement of profit or loss incorporates any dividend or interest earned on the financial asset and is included in the 'other income' line item.

Dividend on financial assets at FVTPL is recognised when:

- The Company's right to receive the dividends is established,
- It is probable that the economic benefits associated with the dividends will flow to the entity,
- The dividend does not represent a recovery of part of cost of the investment and the amount of dividend can be measured reliably.



#### De- recognition of financial assets

The Company derecognises a financial asset when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another party.

#### Impairment

The Company applies the expected credit loss model for recognising impairment loss on financial assets measured at amortised cost, debt instruments at FVTOCI, trade receivables,

other contractual rights to receive cash or other financial asset, and financial guarantees not designated as at FVTPL.

Expected credit losses are the weighted average of credit losses with the respective risks of default occurring as the weights. Credit loss is the difference between all contractual cash flows that are due to the Company in accordance with the contract and all the cash flows that the Company expects to receive (i.e. all cash shortfalls), discounted at the original effective interest rate (or credit-adjusted effective interest rate for purchased or originated credit-impaired financial assets). The Company estimates cash flows by considering all contractual terms of the financial instrument (for example, prepayment, extension, call and

similar options) through the expected life of that financial instrument.

The Company measures the loss allowance for a financial instrument at an amount equal to the lifetime expected credit losses if the credit risk on that financial instrument has increased significantly since initial recognition. If the credit risk on a financial instrument has not increased significantly since initial recognition, the Company measures the loss allowance for that financial instrument at an amount equal to 12-month expected credit losses. 12-month expected credit losses are portion of the life-time expected credit losses and represent the lifetime cash shortfalls that will result if default occurs within the 12 months

after the reporting date and thus, are not cash shortfalls that are predicted over the next 12 months.

If the Company measured loss allowance for a financial instrument at lifetime expected credit loss model in the previous year, but determines at the end of a reporting year that the credit risk has not increased significantly since initial recognition due to improvement in credit quality as compared to the previous year, the Company again measures the loss allowance based on 12-month expected credit losses.

When making the assessment of whether there has been a significant increase in credit risk since initial recognition, the Company uses the change in the risk of a default occurring over the expected life of the financial instrument instead of the change in the amount of expected credit losses. To make that assessment, the Company compares the risk of a default occurring on the financial instrument as at the reporting date with the risk of a default occurring on the financial instrument as at the date of initial recognition and considers reasonable and supportable information, that is available without undue cost or effort, that is indicative of significant increases in credit risk since initial recognition.

For trade receivables or any contractual right to receive cash or another financial asset that result from transactions that are within the scope of Ind AS 11 and Ind AS 18, the Company always measures the loss allowance at an amount equal to lifetime expected credit losses.

Further, for the purpose of measuring lifetime expected credit loss allowance for trade receivables, the Company has used a practical expedient as permitted under Ind AS 109. This expected credit loss allowance is computed based on a provision matrix which takes into account historical credit loss experience and adjusted for forward-looking information.

The impairment requirements for the recognition and measurement of a loss allowance are equally applied to debt instruments at FVTOCI except that the loss allowance is recognised in other comprehensive income and is not reduced from the carrying amount in the balance sheet.

#### Effective interest method

The effective interest method is a method of calculating the amortised cost of a debt instrument and allocating interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the debt instrument, or, where appropriate, a shorter period, to the net carrying amount on initial recognition.

Income is recognised on an effective interest basis for debt instruments other than those financial assets classified as at FVTPL and Interest income is recognised in profit or loss.

#### Financial liabilities and equity instruments

##### a) Classification as debt or equity

Debt and equity instruments issued by a company are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

##### b) Equity instruments

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by the Company are recognised at the proceeds received, net of directly attributable transaction costs.

##### c) Financial liabilities

Financial liabilities are classified as measured at amortised cost or 'FVTPL'.

A Financial Liability is classified as at FVTPL if it is classified as held-for-trading or it is a derivative (that does not meet hedge accounting requirements) or it is designated as such on initial recognition.

A financial liability is classified as held for trading if:

- It has been incurred principally for the purpose of repurchasing it in the near term; or
- On initial recognition it is part of a portfolio of identified financial instruments that the Company manages together and has a recent actual pattern of short-term profit-taking; or
- It is a derivative that is not designated and effective as a hedging instrument.

A financial liability other than a financial liability held for trading may be designated as at FVTPL upon initial recognition if:

- Such designation eliminates or significantly reduces a measurement or recognition inconsistency that would otherwise arise;
- The financial liability forms part of a group of financial assets or financial liabilities or both, which is managed and its performance is evaluated on a fair value basis, in accordance with the Company's documented risk management or investment strategy, and information about the grouping is provided internally on that basis; or

- It forms part of a contract containing one or more embedded derivatives, and IND AS 109 permits the entire combined contract to be designated as at FVTPL in accordance with IND AS 109.

Financial liabilities at FVTPL are stated at fair value, with any gains or losses arising on remeasurement recognised in Statement of Profit and Loss. The net gain or loss recognised

in Statement of Profit and Loss incorporates any interest paid on the financial liability and is included in the 'other gains and losses' line item in the Statement of Profit and Loss.

#### d) Other financial liabilities

Other financial liabilities (including borrowings and trade and other payables) are subsequently measured at amortised cost using the effective interest method.

#### vi. Cash and cash equivalents

Cash and cash equivalent in the Balance Sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to insignificant risk of changes in value.

#### vii. Revenue recognition

- Revenue from services

Revenue from providing services is recognised in the accounting period in which the services are rendered

- Interest Income

Interest income is recognised when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the rate applicable.

#### viii. Income taxes

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from 'profit before tax' as reported in the Statement of Profit and Loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's current tax is calculated using the applicable tax rates.

#### Deferred tax

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the Financial Statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. Such deferred tax assets and liabilities are not recognised if the temporary difference arises from the initial

recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit. In addition, deferred tax liabilities are not recognised if the temporary difference arises from the initial recognition of goodwill.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Deferred tax items are recognised in correlation to the underlying transaction either in Other Comprehensive Income or directly in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority. Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

#### Minimum Alternate Tax (MAT)

Deferred tax assets include Minimum Alternative Tax (MAT) paid in accordance with the tax laws in India, which is likely to give future economic benefits in the form of availability of set off against future income tax liability.

Accordingly, MAT is recognised as deferred tax asset in the balance sheet when the asset can be measured reliably, and it is probable that the future economic benefit associated with asset will be realised.

Current and deferred tax expense is recognised in the Statement of Profit and Loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognised in other comprehensive income or directly in equity respectively. Where current tax or deferred tax arises from the initial accounting for a business combination, the tax effect is included in the accounting for the business combination.

#### ix. Provisions, contingent liabilities and contingent assets

##### Provisions

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount

of the obligation.

Contingent liability

Contingent liability is disclosed in case of :

a) a present obligation arising from past events, when it is not probable that an outflow of resources will be required to settle the obligation; and

b) a present obligation arising from past events, when no reliable estimate is possible.

Contingent assets

Contingent assets are disclosed where an inflow of economic benefits is probable.

x. Earnings per share

Basic and diluted earnings per share

Basic earnings per equity share is computed by dividing the net profit attributable to the equity holders of the Company by the weighted average number of equity shares outstanding during the period.

Diluted earnings per equity share is computed by dividing the net profit attributable to the equity holders of the Company by the weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

The dilutive potential equity shares are adjusted for the proceeds receivable had the equity shares been actually issued at fair value (i.e. the average market value of the outstanding equity shares). Dilutive potential equity shares are deemed converted as at the beginning of the period, unless issued at a later date.

### [610300] Notes - Accounting policies, changes in accounting estimates and errors

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	18/04/2022 to 31/03/2023
Disclosure of changes in accounting policies, accounting estimates and errors [TextBlock]		
Disclosure of initial application of standards or interpretations [TextBlock]		
Whether initial application of an Ind AS has an effect on the current period or any prior period	No	No
Disclosure of voluntary change in accounting policy [TextBlock]		
Whether there is any voluntary change in accounting policy	No	No
Disclosure of changes in accounting estimates [TextBlock]		
Whether there are changes in accounting estimates during the year	No	No

**[400600] Notes - Property, plant and equipment**

Disclosure of detailed information about property, plant and equipment [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Property, plant and equipment [Member]		
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		
	31/03/2024	31/03/2023	17/04/2022
Disclosure of detailed information about property, plant and equipment [Abstract]			
Disclosure of detailed information about property, plant and equipment [Line items]			
Reconciliation of changes in property, plant and equipment [Abstract]			
Property, plant and equipment at end of period	0	0	0

**[612100] Notes - Impairment of assets**

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	18/04/2022 to 31/03/2023
Disclosure of impairment of assets [TextBlock]		
Disclosure of impairment loss and reversal of impairment loss [TextBlock]		
Whether there is any impairment loss or reversal of impairment loss during the year	No	No
Disclosure of information for impairment loss recognised or reversed for individual Assets or cash-generating unit [TextBlock]		
Whether impairment loss recognised or reversed for individual Assets or cash-generating unit	No	No

**[400700] Notes - Investment property**

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	18/04/2022 to 31/03/2023
Disclosure of investment property [TextBlock]		
Depreciation method, investment property, cost model	Not Applicable	Not Applicable
Useful lives or depreciation rates, investment property, cost model	Not Applicable	Not Applicable

**[400900] Notes - Other intangible assets**

Disclosure of detailed information about other intangible assets [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of other intangible assets [Axis]	Company other intangible assets [Member]		
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]		
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]		
	31/03/2024	31/03/2023	17/04/2022
Disclosure of detailed information about other intangible assets [Abstract]			
Disclosure of detailed information about other intangible assets [Line items]			
Reconciliation of changes in other intangible assets [Abstract]			
Other intangible assets at end of period	0	0	0

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	18/04/2022 to 31/03/2023
Disclosure of other intangible assets [TextBlock]		
Disclosure of detailed information about other intangible assets [TextBlock]		
Disclosure of intangible assets with indefinite useful life [TextBlock]		
Whether there are intangible assets with indefinite useful life	No	No

**[401000] Notes - Biological assets other than bearer plants**

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	18/04/2022 to 31/03/2023
Disclosure of biological assets, agriculture produce at point of harvest and government grants related to biological assets [TextBlock]		
Depreciation method, biological assets other than bearer plants, at cost	Not Applicable	Not Applicable
Useful lives or depreciation rates, biological assets other than bearer plants, at cost	Not Applicable	Not Applicable

**[611100] Notes - Financial instruments****Disclosure of financial assets [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of financial assets [Axis]	Financial assets at amortised cost, class [Member]		Other financial assets at amortised cost class [Member]	
	Categories of financial assets [Axis]		Financial assets, category [Member]	
	01/04/2023 to 31/03/2024	18/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	18/04/2022 to 31/03/2023
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	119.73	119.73	119.73	119.73
Financial assets, at fair value	0	0	0	0
Description of other financial assets at amortised cost class	Refer to child member	Refer to child member	Refer to child member	Refer to child member

**Disclosure of financial assets [Table]**

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of financial assets [Axis]	Other financial assets at amortised cost class 1 [Member]			
	Financial assets, category [Member]		Financial assets at amortised cost, category [Member]	
	01/04/2023 to 31/03/2024	18/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	18/04/2022 to 31/03/2023
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	117.76	117.76	117.76	117.76
Financial assets, at fair value	0	0	0	0
Description of other financial assets at amortised cost class	Refer to child member	Refer to child member	Cash and cash equivalents	Cash and cash equivalents

**Disclosure of financial assets [Table]**

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of financial assets [Axis]	Other financial assets at amortised cost class 2 [Member]			
	Financial assets, category [Member]		Financial assets at amortised cost, category [Member]	
Categories of financial assets [Axis]	01/04/2023 to 31/03/2024	18/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	18/04/2022 to 31/03/2023
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	1.97	1.97	1.97	1.97
Financial assets, at fair value	0	0	0	0
Description of other financial assets at amortised cost class	Refer to child member	Refer to child member	Other financial assets	Other financial assets

**Disclosure of financial liabilities [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of financial liabilities [Axis]	Financial liabilities at amortised cost, class [Member]			
	Financial liabilities, category [Member]		Financial liabilities at amortised cost, category [Member]	
Categories of financial liabilities [Axis]	31/03/2024	31/03/2023	31/03/2024	31/03/2023
Disclosure of financial liabilities [Abstract]				
Disclosure of financial liabilities [Line items]				
Financial liabilities	782.38	782.38	782.38	782.38
Financial liabilities, at fair value	0	0	0	0

**[400400] Notes - Non-current investments****Details of non-current investments [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification of non-current investments [Axis]	1		2	
	01/04/2023 to 31/03/2024	18/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	18/04/2022 to 31/03/2023
Non-current investments [Abstract]				
Disclosure of details of non-current investments [Abstract]				
Details of non-current investments [Line items]				
Type of non-current investments	Investment in subsidiaries equity instruments	Investment in subsidiaries equity instruments	Investments in debentures or bonds	Investments in debentures or bonds
Class of non-current investments	Other investments	Other investments	Other investments	Other investments
Non-current investments	160	1	881	780
Name of body corporate in whom investment has been made	Atara Developers Private Limited	Atara Developers Private Limited	Atara Developers Private Limited	Atara Developers Private Limited
Details of whether such body corporate is subsidiary, associate, joint venture or controlled special purpose entity	Subsidiary	Subsidiary	Subsidiary	Subsidiary
Number of shares of non-current investment made in body corporate	[shares] 16	[shares] 0.1	[shares] 88.1	[shares] 78

Unless otherwise specified, all monetary values are in Lakhs of INR

	31/03/2024	31/03/2023	17/04/2022
Disclosure of notes on non-current investments explanatory [TextBlock]			
Aggregate amount of quoted non-current investments	0	0	0
Market value of quoted non-current investments	0	0	0
Aggregate amount of unquoted non-current investments	1,041	781	0
Aggregate provision for diminution in value of non-current investments	0	0	0



**[611600] Notes - Non-current asset held for sale and discontinued operations**

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	18/04/2022 to 31/03/2023	01/04/2021 to 17/04/2022
Disclosure of non-current assets held for sale and discontinued operations [TextBlock]			
Net cash flows from (used in) operating activities, continuing operations	10.29	-1.24	0
Net cash flows from (used in) operating activities	10.29	-1.24	
Net cash flows from (used in) investing activities, continuing operations	-200	-841	0
Net cash flows from (used in) investing activities	-200	-841	
Net cash flows from (used in) financing activities, continuing operations	75	960	0
Net cash flows from (used in) financing activities	75	960	

**[400100] Notes - Equity share capital**

Disclosure of shareholding more than five per cent in company [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of equity share capital [Axis]	Equity shares 1 [Member]			
	Name of shareholder [Member]		Shareholder 1 [Member]	
Name of shareholder [Axis]	01/04/2023 to 31/03/2024	18/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	18/04/2022 to 31/03/2023
Type of share	Refer to child member	Equity Share	Equity Share	Equity Share
Disclosure of shareholding more than five per cent in company [Abstract]				
Disclosure of shareholding more than five per cent in company [LineItems]				
Type of share	Refer to child member	Equity Share	Equity Share	Equity Share
Name of shareholder	Refer to child member	Refer to child member	Mverx Technologies Private Limited	Mverx Technologies Private Limited
CIN of shareholder			U72300UP2011PTC044045	U72300UP2011PTC044045
Country of incorporation or residence of shareholder			INDIA	INDIA
Number of shares held in company	[shares] 12,00,000	[shares] 12,00,000	[shares] 6,00,000	[shares] 6,00,000
Percentage of shareholding in company	100.00%	100.00%	50.00%	50.00%

**Disclosure of shareholding more than five per cent in company [Table]**

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of equity share capital [Axis]	Equity shares 1 [Member]			Equity shares 2 [Member]
Name of shareholder [Axis]	Shareholder 2 [Member]		Shareholder 3 [Member]	Name of shareholder [Member]
	<b>01/04/2023</b> to <b>31/03/2024</b>	<b>18/04/2022</b> to <b>31/03/2023</b>	<b>18/04/2022</b> to <b>31/03/2023</b>	<b>01/04/2023</b> to <b>31/03/2024</b>
Type of share	Equity Share	Equity Share	Equity Share	preference
Disclosure of shareholding more than five per cent in company [Abstract]				
Disclosure of shareholding more than five per cent in company [LineItems]				
Type of share	Equity Share	Equity Share	Equity Share	preference
Name of shareholder	Newtime Infrastructure Limited	Black Hawk Properties Private Limited	Realstone Trading Company Private Limited	
CIN of shareholder	L24239HR1984PLC040797	U99999MH2005PTC158663	U51909MH2004PTC146117	
Country of incorporation or residence of shareholder	INDIA	INDIA	INDIA	
Number of shares held in company	[shares] 6,00,000	[shares] 3,00,000	[shares] 3,00,000	
Percentage of shareholding in company	50.00%	25.00%	25.00%	

**Disclosure of shareholding more than five per cent in company [Table]**

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of equity share capital [Axis]	Equity shares 2 [Member]
Name of shareholder [Axis]	Name of shareholder [Member]
	<b>18/04/2022</b> to <b>31/03/2023</b>
Type of share	preference
Disclosure of shareholding more than five per cent in company [Abstract]	
Disclosure of shareholding more than five per cent in company [LineItems]	
Type of share	preference

## Disclosure of classes of equity share capital [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of equity share capital [Axis]	Equity shares [Member]			Equity shares 1 [Member]
	01/04/2023 to 31/03/2024	18/04/2022 to 31/03/2023	17/04/2022	01/04/2023 to 31/03/2024
Disclosure of classes of equity share capital [Abstract]				
Disclosure of classes of equity share capital [Line items]				
Type of share				Refer to child member
Number of shares authorised	[shares] 96,00,000	[shares] 96,00,000	[shares] 0	[shares] 12,00,000
Value of shares authorised	960	960	0	120
Number of shares issued	[shares] 12,00,000	[shares] 12,00,000	[shares] 0	[shares] 12,00,000
Value of shares issued	120	120	0	120
Number of shares subscribed and fully paid	[shares] 12,00,000	[shares] 12,00,000	[shares] 0	[shares] 12,00,000
Value of shares subscribed and fully paid	120	120	0	120
Number of shares subscribed but not fully paid	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Value of shares subscribed but not fully paid	0	0	0	0
Total number of shares subscribed	[shares] 12,00,000	[shares] 12,00,000	[shares] 0	[shares] 12,00,000
Total value of shares subscribed	120	120	0	120
Value of shares paid-up [Abstract]				
Number of shares paid-up	[shares] 12,00,000	[shares] 12,00,000	[shares] 0	[shares] 12,00,000
Value of shares called	120	120	0	120
Value of shares paid-up	120	120	0	120
Par value per share				[INR/shares] 10
Amount per share called in case shares not fully called				[INR/shares] 0
Reconciliation of number of shares outstanding [Abstract]				
Changes in number of shares outstanding [Abstract]				
Increase in number of shares outstanding [Abstract]				
Number of other issues of shares	[shares] 0	[shares] 12,00,000	[shares] 0	[shares] 0
Total aggregate number of shares issued during period	[shares] 0	[shares] 12,00,000	[shares] 0	[shares] 0
Decrease in number of shares during period [Abstract]				
Other decrease in number of shares	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Total decrease in number of shares during period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Total increase (decrease) in number of shares outstanding	[shares] 0	[shares] 12,00,000	[shares] 0	[shares] 0
Number of shares outstanding at end of period	[shares] 12,00,000	[shares] 12,00,000	[shares] 0	[shares] 12,00,000
Reconciliation of value of shares outstanding [Abstract]				
Changes in equity share capital [Abstract]				
Increase in equity share capital during period [Abstract]				
Amount of other issues during period	0	120	0	0
Total aggregate amount of increase in equity share capital during period	0	120	0	0
Decrease in equity share capital during period [Abstract]				
Other decrease in amount of shares	0	0	0	0
Total decrease in equity share capital during period	0	0	0	0
Total increase (decrease) in share capital	0	120	0	0
Equity share capital at end of period	120	120	0	120
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	0	0	0
Type of share				Refer to child member

## Disclosure of classes of equity share capital [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of equity share capital [Axis]	Equity shares 1 [Member]		Equity shares 2 [Member]	
	18/04/2022 to 31/03/2023	17/04/2022	01/04/2023 to 31/03/2024	18/04/2022 to 31/03/2023
Disclosure of classes of equity share capital [Abstract]				
Disclosure of classes of equity share capital [Line items]				
Type of share	Equity Share		preference	preference
Number of shares authorised	[shares] 12,00,000		[shares] 84,00,000	[shares] 84,00,000
Value of shares authorised	120		840	840
Number of shares issued	[shares] 12,00,000		[shares] 0	[shares] 0
Value of shares issued	120		0	0
Number of shares subscribed and fully paid	[shares] 12,00,000		[shares] 0	[shares] 0
Value of shares subscribed and fully paid	120		0	0
Number of shares subscribed but not fully paid	[shares] 0		[shares] 0	[shares] 0
Value of shares subscribed but not fully paid	0		0	0
Total number of shares subscribed	[shares] 12,00,000		[shares] 0	[shares] 0
Total value of shares subscribed	120		0	0
Value of shares paid-up [Abstract]				
Number of shares paid-up	[shares] 12,00,000		[shares] 0	[shares] 0
Value of shares called	120		0	0
Value of shares paid-up	120		0	0
Par value per share	[INR/shares] 10		[INR/shares] 10	[INR/shares] 10
Amount per share called in case shares not fully called	[INR/shares] 0		[INR/shares] 0	[INR/shares] 0
Reconciliation of number of shares outstanding [Abstract]				
Changes in number of shares outstanding [Abstract]				
Increase in number of shares outstanding [Abstract]				
Number of other issues of shares	[shares] 12,00,000		[shares] 0	[shares] 0
Total aggregate number of shares issued during period	[shares] 12,00,000		[shares] 0	[shares] 0
Decrease in number of shares during period [Abstract]				
Other decrease in number of shares	[shares] 0		[shares] 0	[shares] 0
Total decrease in number of shares during period	[shares] 0		[shares] 0	[shares] 0
Total increase (decrease) in number of shares outstanding	[shares] 12,00,000		[shares] 0	[shares] 0
Number of shares outstanding at end of period	[shares] 12,00,000	[shares] 0	[shares] 0	[shares] 0
Reconciliation of value of shares outstanding [Abstract]				
Changes in equity share capital [Abstract]				
Increase in equity share capital during period [Abstract]				
Amount of other issues during period	120		0	0
Total aggregate amount of increase in equity share capital during period	120		0	0
Decrease in equity share capital during period [Abstract]				
Other decrease in amount of shares	0		0	0
Total decrease in equity share capital during period	0		0	0
Total increase (decrease) in share capital	120		0	0
Equity share capital at end of period	120	0	0	0
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Total application money received for allotment of securities and due for refund and interest accrued thereon	0		0	0
Type of share	Equity Share		preference	preference

**Disclosure of classes of equity share capital [Table]**

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of equity share capital [Axis]	Equity shares 2 [Member]
	17/04/2022
Disclosure of classes of equity share capital [Abstract]	
Disclosure of classes of equity share capital [Line items]	
Reconciliation of number of shares outstanding [Abstract]	
Number of shares outstanding at end of period	[shares] 0

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	18/04/2022 to 31/03/2023
Disclosure of notes on equity share capital explanatory [TextBlock]		
Whether there are any shareholders holding more than five per cent shares in company	Yes	Yes
Whether money raised from public offering during year	No	No

**[400300] Notes - Borrowings****Details of bonds or debentures [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Details of bonds or debentures [Axis]	1	
	01/04/2023 to 31/03/2024	18/04/2022 to 31/03/2023
Borrowings notes [Abstract]		
Details of bonds or debentures [Abstract]		
Details of bonds or debentures [Line items]		
Whether bonds or debentures	Debenture	Debenture
Nature of bond or debenture	Fully convertible	Fully convertible
Holder of bond or debenture	Others	Others
Rate of interest	0.10%	0.10%
Particulars of redemption or conversion	compulsory	Fully Convertible
Nominal value per bond or debenture	[pure] 10	[pure] 10
Number of bonds or debentures	[pure] 7,50,000	[pure] 0
Amount of bonds or debentures issued during period	0.31	0

**Classification of borrowings [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Non-current [Member]			
Classification of borrowings [Axis]	Borrowings [Member]			
Subclassification of borrowings [Axis]	Secured/Unsecured borrowings [Member]		Secured borrowings [Member]	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	840.25	771.73	0.31	0

**Classification of borrowings [Table]**

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Non-current [Member]			
Classification of borrowings [Axis]	Borrowings [Member]		Bonds/debentures [Member]	
Subclassification of borrowings [Axis]	Unsecured borrowings [Member]		Secured borrowings [Member]	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	839.94	771.73	0.31	0

**Classification of borrowings [Table]**

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Non-current [Member]			
	Debtentures [Member]		Fully convertible debtentures banks [Member]	
Classification of borrowings [Axis]	Secured borrowings [Member]		Secured borrowings [Member]	
Subclassification of borrowings [Axis]	31/03/2024	31/03/2023	31/03/2024	31/03/2023
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	0.31	0	0.31	0

**Classification of borrowings [Table]**

..(4)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Non-current [Member]			
	Other loans and advances [Member]		Other loans and advances, others [Member]	
Classification of borrowings [Axis]	Unsecured borrowings [Member]		Unsecured borrowings [Member]	
Subclassification of borrowings [Axis]	31/03/2024	31/03/2023	31/03/2024	31/03/2023
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	839.94	771.73	839.94	771.73

**[612700] Notes - Income taxes**

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	18/04/2022 to 31/03/2023	01/04/2021 to 17/04/2022
Disclosure of income tax [TextBlock]	Textual information (35) [See below]		
Reconciliation of accounting profit multiplied by applicable tax rates [Abstract]			
Accounting profit	-68.07	-41.92	0
Reconciliation of average effective tax rate and applicable tax rate [Abstract]			
Accounting profit	-68.07	-41.92	0

## Textual information (35)

### Disclosure of income tax [Text Block]

#### viii. Income taxes

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses.

#### Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from 'profit before tax' as reported in the Statement of Profit and Loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's current tax is calculated using the applicable tax rates.

#### Deferred tax

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the Financial Statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. Such deferred tax assets and liabilities are not recognised if the temporary difference arises from the initial

recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit. In addition, deferred tax liabilities are not recognised if the temporary difference arises from the initial recognition of goodwill.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Deferred tax items are recognised in correlation to the underlying transaction either in Other Comprehensive Income or directly in equity.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority. Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

**[611000] Notes - Exploration for and evaluation of mineral resources**

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	18/04/2022 to 31/03/2023
Disclosure of exploration and evaluation assets [TextBlock]		
Whether there are any exploration and evaluation activities	No	No

**[611900] Notes - Accounting for government grants and disclosure of government assistance**

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	18/04/2022 to 31/03/2023
Disclosure of accounting for government grants and disclosure of government assistance [TextBlock]		
Whether company has received any government grant or government assistance	No	No

**[401100] Notes - Subclassification and notes on liabilities and assets****Other current financial liabilities, others [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Other current financial liabilities, others [Axis]	1		2	
	01/04/2023 to 31/03/2024	18/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	18/04/2022 to 31/03/2023
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of other current financial liabilities notes [Abstract]				
Other current financial liabilities [Abstract]				
Other current financial liabilities, others	21	10	0.75	0.65
Other current financial liabilities, others [Abstract]				
Other current financial liabilities, others [Line items]				
Description of other current financial liabilities, others	Payables corporates	to Payables corporates	to Expenses payable	Expenses payable
Other current financial liabilities, others	21	10	0.75	0.65

**Other non-current financial assets, others [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification of other non-current financial assets others [Axis]	1
	18/04/2022 to 31/03/2023
Subclassification and notes on liabilities and assets [Abstract]	
Other non-current financial assets notes [Abstract]	
Other non-current financial assets [Abstract]	
Other non-current financial assets, others	60
Other non-current financial assets, others [Abstract]	
Other non-current financial assets, others [Line items]	
Description other non-current financial assets, others	"Debenture application money to subsidiary "
Other non-current financial assets, others	60



**Classification of inventories [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification of inventories [Axis]	Company inventories [Member]		
	31/03/2024	31/03/2023	17/04/2022
Subclassification and notes on liabilities and assets [Abstract]			
Inventories notes [Abstract]			
Classification of inventories [Abstract]			
Classification of inventories [Line items]			
Inventories	0	0	0

**Other current financial assets others [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Other current financial assets others [Axis]	1		2	
	01/04/2023 to 31/03/2024	18/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	18/04/2022 to 31/03/2023
Subclassification and notes on liabilities and assets [Abstract]				
Other current financial assets [Abstract]				
Other current financial assets others	1	0.13	0.01	0
Other current financial assets others [Abstract]				
Other current financial assets others [Line items]				
Description other current financial assets others	Interest accrued on CCDs	Interest accrued on CCDs	Accrued interest on FD	Accrued interest on FD
Other current financial assets others	1	0.13	0.01	0

**Other current financial assets others [Table]**

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Other current financial assets others [Axis]	3	
	01/04/2023 to 31/03/2024	18/04/2022 to 31/03/2023
Subclassification and notes on liabilities and assets [Abstract]		
Other current financial assets [Abstract]		
Other current financial assets others	1.83	1.84
Other current financial assets others [Abstract]		
Other current financial assets others [Line items]		
Description other current financial assets others	Receivable from subsidiary	Receivable from subsidiary
Other current financial assets others	1.83	1.84

Unless otherwise specified, all monetary values are in Lakhs of INR

	31/03/2024	31/03/2023	17/04/2022
Disclosure of subclassification and notes on liabilities and assets explanatory [TextBlock]			
Total other non-current financial assets	0	60	0
Advances, non-current	0	0	0
Disclosure of notes on cash and bank balances explanatory [TextBlock]			
Fixed deposits with banks	0.1	0	0
Other balances with banks	2.95	117.76	0
Total balance with banks	3.05	117.76	0
Cash on hand	0	0	0
Total cash and cash equivalents	3.05	117.76	0
Total cash and bank balances	3.05	117.76	0
Total balances held with banks to extent held as margin money or security against borrowings, guarantees or other commitments	0	0	0
Bank deposits with more than 12 months maturity	0	0	0
Total other current financial assets	2.84	1.97	0
Interest accrued on borrowings	0	0	0
Interest accrued on public deposits	0	0	0
Interest accrued others	0	0	0
Unpaid dividends	0	0	0
Unpaid matured deposits and interest accrued thereon	0	0	0
Unpaid matured debentures and interest accrued thereon	0	0	0
Debentures claimed but not paid	0	0	0
Public deposit payable, current	0	0	0
Total other current financial liabilities	21.75	10.65	0
Current liabilities portion of share application money pending allotment	0	0	0

**[401200] Notes - Additional disclosures on balance sheet**

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	18/04/2022 to 31/03/2023	01/04/2021 to 17/04/2022
Disclosure of additional balance sheet notes explanatory [TextBlock]			
Additional balance sheet notes [Abstract]			
Contingent liabilities and commitments [Abstract]			
Classification of contingent liabilities [Abstract]			
Total contingent liabilities	0	0	0
Total contingent liabilities and commitments	0	0	0
Details regarding dividends [Abstract]			
Amount of dividends proposed to be distributed to equity shareholders	0	0	0
Amount of per share dividend proposed to be distributed to equity shareholders	[INR/shares] 0	[INR/shares] 0	[INR/shares] 0
Details of deposits [Abstract]			
Deposits accepted or renewed during period	0	0	0
Deposits matured and claimed but not paid during period	0	0	0
Deposits matured and claimed but not paid	0	0	0
Deposits matured but not claimed	0	0	0
Interest on deposits accrued and due but not paid	0	0	0
Details of share application money received and paid [Abstract]			
Share application money received during year	0	0	0
Share application money paid during year	0	0	0
Amount of share application money received back during year	0	0	0
Amount of share application money repaid returned back during year	0	0	0
Number of person share application money paid during year	[pure] 0	[pure] 0	[pure] 0
Number of person share application money received during year	[pure] 0	[pure] 0	[pure] 0
Number of person share application money paid as at end of year	[pure] 0	[pure] 0	[pure] 0
Number of person share application money received as at end of year	[pure] 0	[pure] 0	[pure] 0
Share application money received and due for refund	0	0	0
Details regarding cost records and cost audit[Abstract]			
Details regarding cost records [Abstract]			
Whether maintenance of cost records by company has been mandated under Companies (Cost Records and Audit) Rules, 2014	No	No	
Net worth of company	184.99	178.35	0
Details of unclaimed liabilities [Abstract]			
Unclaimed share application refund money	0	0	0
Unclaimed matured debentures	0	0	0
Unclaimed matured deposits	0	0	0
Interest unclaimed amount	0	0	0
Financial parameters balance sheet items [Abstract]			
Investment in subsidiary companies	0	0	0
Investment in government companies	0	0	0
Amount due for transfer to investor education and protection fund (IEPF)	0	0	0
Gross value of transactions with related parties	0	0	0
Number of warrants converted into equity shares during period	[pure] 0	[pure] 0	[pure] 0
Number of warrants converted into preference shares during period	[pure] 0	[pure] 0	[pure] 0
Number of warrants converted into debentures during period	[pure] 0	[pure] 0	[pure] 0
Number of warrants issued during period (in foreign currency)	[pure] 0	[pure] 0	[pure] 0
Number of warrants issued during period (INR)	[pure] 0	[pure] 0	[pure] 0

**[611800] Notes - Revenue**

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024
Disclosure of revenue [TextBlock]	Textual information (36) [See below]

## Textual information (36)

### Disclosure of revenue [Text Block]

#### vii. Revenue recognition

- Revenue from services

Revenue from providing services is recognised in the accounting period in which the services are rendered

- Interest Income

Interest income is recognised when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the rate applicable.

### [612400] Notes - Service concession arrangements

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	18/04/2022 to 31/03/2023
Disclosure of service concession arrangements [TextBlock]		
Whether there are any service concession arrangements	No	No

### [612000] Notes - Construction contracts

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	18/04/2022 to 31/03/2023
Disclosure of notes on construction contracts [TextBlock]		
Whether there are any construction contracts	No	No

### [612600] Notes - Employee benefits

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	18/04/2022 to 31/03/2023
Disclosure of employee benefits [TextBlock]	N o t Applicable	
Disclosure of defined benefit plans [TextBlock]		
Whether there are any defined benefit plans	No	No

**[612800] Notes - Borrowing costs**

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	18/04/2022 to 31/03/2023
Disclosure of borrowing costs [TextBlock]		
Whether any borrowing costs has been capitalised during the year	No	No

**[700100] Notes - Key managerial personnels and directors remuneration and other information**

Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Table] ..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Key managerial personnels and directors [Axis]	1	2
	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Abstract]		
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [LineItems]		
Name of key managerial personnel or director	VIPUL GUPTA	SAJAN JOSHI
Director identification number of key managerial personnel or director	09064133	10344978
Permanent account number of key managerial personnel or director	ACTPG0415G	AIYPJ1403G
Date of birth of key managerial personnel or director	18/06/1976	27/07/1983
Designation of key managerial personnel or director	Director	Additional Director
Qualification of key managerial personnel or director	Graduate	Graduate
Shares held by key managerial personnel or director	[shares] 0	[shares] 0
Key managerial personnel or director remuneration [Abstract]		
Gross salary to key managerial personnel or director [Abstract]		
Salary key managerial personnel or director	0	0
Perquisites key managerial personnel or director	0	0
Profits in lieu of salary key managerial personnel or director	0	0
Gross salary to key managerial personnel or director	0	0
Sitting fees key managerial personnel or director	0	0
Stock option key managerial personnel or director	0	0
Sweat equity key managerial personnel or director	0	0
Commission as percentage of profit key managerial personnel or director	0	0
Other commission key managerial personnel or director	0	0
Other compensation key managerial personnel or director	0	0
Total key managerial personnel or director remuneration	0	0

**[612200] Notes - Leases**

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	18/04/2022 to 31/03/2023
Disclosure of leases [TextBlock]		
Whether company has entered into any lease agreement	No	No
Whether any operating lease has been converted to financial lease or vice-versa	No	No

**[612300] Notes - Transactions involving legal form of lease**

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2023 to 31/03/2024</b>	<b>18/04/2022 to 31/03/2023</b>
Disclosure of arrangements involving legal form of lease [TextBlock]		
Whether there are any arrangements involving legal form of lease	No	No

**[612900] Notes - Insurance contracts**

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2023 to 31/03/2024</b>	<b>18/04/2022 to 31/03/2023</b>
Disclosure of insurance contracts [TextBlock]		
Whether there are any insurance contracts as per Ind AS 104	No	No

**[613100] Notes - Effects of changes in foreign exchange rates**

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2023 to 31/03/2024</b>	<b>18/04/2022 to 31/03/2023</b>
Disclosure of effect of changes in foreign exchange rates [TextBlock]		
Whether there is any change in functional currency during the year	No	No
Description of presentation currency	INR	

**[500100] Notes - Subclassification and notes on income and expenses**

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2023 to 31/03/2024</b>	<b>18/04/2022 to 31/03/2023</b>
Subclassification and notes on income and expense explanatory [TextBlock]		
Disclosure of revenue from operations [Abstract]		
Disclosure of revenue from operations for other than finance company [Abstract]		
Revenue from sale of products	0	0
Revenue from sale of services	0	0
Total revenue from operations	0	0
Disclosure of other income [Abstract]		
Interest income [Abstract]		
Interest income on current investments [Abstract]		
Interest on fixed deposits, current investments	0.01	0
Interest on current debt securities	0.97	0.13
Total interest income on current investments	0.98	0.13
Total interest income	0.98	0.13
Dividend income [Abstract]		
Total dividend income	0	0
Total other income	0.98	0.13
Disclosure of finance cost [Abstract]		
Interest expense [Abstract]		
Other interest charges	68.24	32
Total interest expense	68.24	32
Total finance costs	68.24	32
Employee benefit expense [Abstract]		
Salaries and wages	0	0
Managerial remuneration [Abstract]		
Remuneration to directors [Abstract]		
Total remuneration to directors	0	0
Total managerial remuneration	0	0
Total employee benefit expense	0	0
Depreciation, depletion and amortisation expense [Abstract]		
Total depreciation, depletion and amortisation expense	0	0
Breakup of other expenses [Abstract]		
Consumption of stores and spare parts	0	0
Power and fuel	0	0
Rent	0	0
Repairs to building	0	0
Repairs to machinery	0	0
Insurance	0	0
Rates and taxes excluding taxes on income [Abstract]		
Other cess taxes	0.33	9.84
Total rates and taxes excluding taxes on income	0.33	9.84
Legal professional charges	0.25	0.06
Directors sitting fees	0	0
Bank charges	0.07	0
Loss on disposal of intangible Assets	0	0
Loss on disposal, discard, demolition and destruction of depreciable property plant and equipment	0	0
Payments to auditor [Abstract]		
Payment for audit services	0.15	0.15
Total payments to auditor	0.15	0.15
CSR expenditure	0	0
Miscellaneous expenses	(A) 0.01	(B) 0
Total other expenses	0.81	10.05

**Footnotes**

(A) General office expenses : 0.01

(B) General office expenses : 0

**[613200] Notes - Cash flow statement**

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	18/04/2022 to 31/03/2023	01/04/2021 to 17/04/2022
Disclosure of cash flow statement [TextBlock]			
Cash and cash equivalents cash flow statement	3.05	117.76	0
Cash and cash equivalents	3.05	117.76	0
Income taxes paid (refund), classified as operating activities	-0.1	0	
Total income taxes paid (refund)	-0.1	0	0

**[500200] Notes - Additional information statement of profit and loss**

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	18/04/2022 to 31/03/2023
Additional information on profit and loss account explanatory [TextBlock]		
Other Comprehensive income, attributable to non-controlling interests	-68.07	-41.92
Total changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
Total revenue from sale of products	0	0
Total revenue from sale of services	0	0
Gross value of transaction with related parties	0	0
Bad debts of related parties	0	0

**[611200] Notes - Fair value measurement**

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	18/04/2022 to 31/03/2023
Disclosure of fair value measurement [TextBlock]		
Disclosure of fair value measurement of assets [TextBlock]		
Whether assets have been measured at fair value	No	No
Disclosure of fair value measurement of liabilities [TextBlock]		
Whether liabilities have been measured at fair value	No	No
Disclosure of fair value measurement of equity [TextBlock]		
Whether equity have been measured at fair value	No	No

**[613300] Notes - Operating segments**

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	18/04/2022 to 31/03/2023
Disclosure of entity's operating segments [TextBlock]		
Disclosure of reportable segments [TextBlock]		
Whether there are any reportable segments	No	No
Disclosure of major customers [TextBlock]		
Whether there are any major customers	No	No



**[610700] Notes - Business combinations**

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	18/04/2022 to 31/03/2023
Disclosure of business combinations [TextBlock]		
Whether there is any business combination	No	No
Disclosure of reconciliation of changes in goodwill [TextBlock]		
Whether there is any goodwill arising out of business combination	No	No
Disclosure of acquired receivables [TextBlock]		
Whether there are any acquired receivables from business combination	No	No
Disclosure of contingent liabilities in business combination [TextBlock]		
Whether there are any contingent liabilities in business combination	No	No

**[611500] Notes - Interests in other entities****Disclosure of details of subsidiaries [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Subsidiaries [Axis]	1	
	01/04/2023 to 31/03/2024	18/04/2022 to 31/03/2023
Disclosure of subsidiaries [Abstract]		
Disclosure of subsidiaries [Line items]		
Name of subsidiary	Atara Developers Private Limited	Atara Developers Private Limited
Country of incorporation or residence of subsidiary	INDIA	INDIA
CIN of subsidiary company	U70109DL2022PTC397114	U70109DL2022PTC397114
Section under which company became subsidiary	Section 2(87)(ii)	Section 2(87)(ii)
Whether subsidiary has filed balance sheet	No	Yes
SRN of filing of balance sheet by subsidiary		F77430916
Reason if no filing has been made by subsidiary	Technical error	
Whether financial year of subsidiary different from financial year of holding company	No	No
Financial year of subsidiary [Abstract]		
Start date of accounting period of subsidiary	01/04/2023	01/04/2023
End date of accounting period of subsidiary	31/03/2024	31/03/2024
Percentage of shareholding in subsidiary	100.00%	100.00%
Key information about subsidiary [Abstract]		
Reporting currency of subsidiary	INR	INR
Exchange rate as applicable for subsidiary	Not Applicable	Not Applicable
Share capital of subsidiary	200	200
Reserves and surplus of subsidiary	0	0
Total assets of subsidiary	0	0
Total liabilities of subsidiary	0	0
Investment of subsidiary	0	0
Profit before tax of subsidiary	0	0
Provision for tax of subsidiary	0	0
Profit after tax of subsidiary	0	0
Proposed dividend of subsidiary	0	0
Name of subsidiary	Atara Developers Private Limited	Atara Developers Private Limited
Country of incorporation or residence of subsidiary	INDIA	INDIA
CIN of subsidiary company	U70109DL2022PTC397114	U70109DL2022PTC397114

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	18/04/2022 to 31/03/2023
Disclosure of interests in other entities [TextBlock]		
Disclosure of interests in subsidiaries [TextBlock]		
Disclosure of subsidiaries [TextBlock]		
Whether company has subsidiary companies	Yes	Yes
Number of subsidiary companies	[pure] 1	[pure] 1
Whether company has subsidiary companies which are yet to commence operations	No	No
Whether company has subsidiary companies liquidated or sold during year	No	No
Disclosure of interests in associates [TextBlock]		
Disclosure of associates [TextBlock]		
Whether company has invested in associates	No	No
Whether company has associates which are yet to commence operations	No	No
Whether company has associates liquidated or sold during year	No	No
Disclosure of interests in joint arrangements [TextBlock]		
Disclosure of joint ventures [TextBlock]		
Whether company has invested in joint ventures	No	No
Whether company has joint ventures which are yet to commence operations	No	No
Whether company has joint ventures liquidated or sold during year	No	No
Disclosure of interests in unconsolidated structured entities [TextBlock]		
Disclosure of unconsolidated structured entities [TextBlock]		
Whether there are unconsolidated structured entities	No	No
Disclosure of investment entities [TextBlock]		
Disclosure of information about unconsolidated subsidiaries [TextBlock]		
Whether there are unconsolidated subsidiaries	No	No
Disclosure of information about unconsolidated structured entities controlled by investment entity [TextBlock]		
Whether there are unconsolidated structured entities controlled by investment entity	No	No

**[611400] Notes - Separate financial statements****Disclosure of subsidiaries [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Subsidiaries [Axis]	1	
	01/04/2023 to 31/03/2024	18/04/2022 to 31/03/2023
Disclosure of subsidiaries [Abstract]		
Disclosure of subsidiaries [Line items]		
Name of subsidiary	Atara Developers Private Limited	Atara Developers Private Limited
CIN of subsidiary company	U70109DL2022PTC397114	U70109DL2022PTC397114
Country of incorporation or residence of subsidiary	INDIA	INDIA
Proportion of ownership interest in subsidiary	100.00%	100.00%
Proportion of voting rights held in subsidiary	100.00%	100.00%

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	18/04/2022 to 31/03/2023
Disclosure of separate financial statements [TextBlock]		
Disclosure of subsidiaries [TextBlock]		
Method used to account for investments in subsidiaries	Equity Method	Equity Method

**[610800] Notes - Related party****Disclosure of transactions between related parties [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	Subsidiaries [Member]	
Related party [Axis]	1	
	01/04/2023 to 31/03/2024	18/04/2022 to 31/03/2023
Disclosure of transactions between related parties [Abstract]		
Disclosure of transactions between related parties [Line items]		
Name of related party	Atara Developers Private Limited	Atara Developers Private Limited
Country of incorporation or residence of related party	INDIA	INDIA
CIN of related party	U70109DL2022PTC397114	U70109DL2022PTC397114
Description of nature of transactions with related party	Interest on investment in CCDs	Debt application money received, Interest on investment in CCDs , Expense on behalf of subsidiary
Description of nature of related party relationship	subsidiary	subsidiaries
Related party transactions [Abstract]		
Other related party transactions expense		1.84
Other related party transactions income		60
Other related party transactions contribution received	0.97	0.13
Outstanding balances for related party transactions [Abstract]		
Amounts payable related party transactions	0	0
Amounts receivable related party transactions	0	0
Outstanding commitments made by entity, related party transactions	0	0
Outstanding commitments made on behalf of entity, related party transactions	0	0
Explanation of terms and conditions of outstanding balances for related party transaction	0	0
Explanation of details of guarantees given or received of outstanding balances for related party transaction	0	0
Provisions for doubtful debts related to outstanding balances of related party transaction	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	18/04/2022 to 31/03/2023
Disclosure of related party [TextBlock]		
Whether there are any related party transactions during year	No	No
Disclosure of transactions between related parties [TextBlock]		
Whether entity applies exemption in Ind AS 24.25	No	No
Whether company is subsidiary company	No	No

**[611700] Notes - Other provisions, contingent liabilities and contingent assets**

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	18/04/2022 to 31/03/2023
Disclosure of other provisions, contingent liabilities and contingent assets [TextBlock]		
Disclosure of contingent liabilities [TextBlock]		
Whether there are any contingent liabilities	No	No

**[700200] Notes - Corporate social responsibility**

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2023 to 31/03/2024</b>
Disclosure of corporate social responsibility explanatory [TextBlock]	
Whether provisions of corporate social responsibility are applicable on company	No

**[610500] Notes - Events after reporting period**

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2023 to 31/03/2024</b>	<b>18/04/2022 to 31/03/2023</b>
Disclosure of events after reporting period [TextBlock]		
Disclosure of non-adjusting events after reporting period [TextBlock]		
Whether there are non adjusting events after reporting period	No	No

**[612500] Notes - Share-based payment arrangements**

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2023 to 31/03/2024</b>	<b>18/04/2022 to 31/03/2023</b>
Disclosure of share-based payment arrangements [TextBlock]		
Whether there are any share based payment arrangement	No	No

**[613000] Notes - Earnings per share**

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2023 to 31/03/2024</b>	<b>18/04/2022 to 31/03/2023</b>
Disclosure of earnings per share [TextBlock]	Textual information (37) [See below]	
Basic earnings per share [Abstract]		
Diluted earnings per share [Abstract]		
Profit (loss), attributable to ordinary equity holders of parent entity [Abstract]		
Profit (loss), attributable to ordinary equity holders of parent entity	0	0
Profit (loss), attributable to ordinary equity holders of parent entity including dilutive effects	0	0
Weighted average shares and adjusted weighted average shares [Abstract]		
Weighted average number of ordinary shares outstanding	[shares] 0	[shares] 0

## Textual information (37)

### Disclosure of earnings per share [Text Block]

Earnings per share

Basic and diluted earnings per share

Basic earnings per equity share is computed by dividing the net profit attributable to the equity holders of the Company by the weighted average number of equity shares outstanding during the period.

Diluted earnings per equity share is computed by dividing the net profit attributable to the equity holders of the Company by the weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

The dilutive potential equity shares are adjusted for the proceeds receivable had the equity shares been actually issued at fair value (i.e. the average market value of the outstanding equity shares). Dilutive potential equity shares are deemed converted as at the beginning of the period, unless issued at a later date.

### [610900] Notes - First time adoption

Disclosure of comprehensive income Ind AS adjustment [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Ind AS adjustment for comprehensive income [Axis]	1 01/04/2023 to 31/03/2024
Ind AS Adjustment for comprehensive income	0
Disclosure of comprehensive income Ind AS adjustment [Line items]	
Description of Ind AS adjustment	Other Comprehensive Income
Ind AS Adjustment for comprehensive income	0
Ind AS Adjustment for comprehensive income	0

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	18/04/2022 to 31/03/2023	01/04/2021 to 17/04/2022
Disclosure of first-time adoption [TextBlock]			
Whether company has adopted Ind AS first time	Yes	No	
Disclosure of reconciliation of equity from previous GAAP to Ind AS [TextBlock]			
Equity as per Indian GAAP	120	120	0
Equity as per Ind AS	120	120	0
Disclosure of reconciliation of comprehensive income from previous GAAP to Ind AS [TextBlock]			
Comprehensive income as per Indian GAAP	-68.08	-41.93	0
Comprehensive income as per Ind AS	-68.08	-41.93	0
Disclosure of reconciliation of profit (loss) for the period from previous GAAP to Ind AS [TextBlock]			
Profit (loss) for the period as per Indian GAAP	-68.08	-41.93	0
Profit (loss) for the period as per Ind AS	-68.08	-41.93	0